

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Friday except slight firmness in Bikaner market.
- Rains in the growing regions during the week have revived hopes of increase in acreage by around 2-3 times during the season.
- Good demand of seed for sowing purpose supported prices in Bikaner market.
- According to sources, sowing is complete in Haryana and acreage is expected to increase by three times during this season.
- According to sources at Vikas WSP, acreage in Rajasthan till date is 1.5 times more and will touch 4.5 million hectares during this season compared to previous year.
- Sowing can be done in Rajasthan till third week of August.
- Rains during the week in north –west India has helped to reduce the deficit. India's total rainfall deficit has reduced to around 15 per cent.
- Rainfall deficit in east Rajasthan stood at 7 percent and in west Rajasthan, it stood at 30 percent. More rains in the coming days will help in sowing activities.
- According to IMD, more rains are expected in Rajasthan, Punjab, Haryana and Gujarat in the near –term.
- Guar seed sowing has so far covered around 1.86 million hectares in Rajasthan as on 14th August 2012 as against 2.09 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.
- Higher price of guar gum amid lower output and good demand has affected the profit – margins of the companies using guar gum as a raw material. In –house research is going on for guar gum alternatives. TIC Gums is introducing Ticaloid Guar Replacement (GR) 8700. Ticaloid GR 8700 is a 100% replacement for guar gum in certain applications.

Outlook: Prices are likely to witness steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 16.8.2012	In-Proce ss 16.8.2012	Total 16.8.2012
Bikaner	6444	0	6444
Deesa	890	0	890
Jodhpur	1091	0	1091
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 16.8.2012	In-Process 16.8.2012	Total 16.8.2012
Bikaner	-	-	-
Jodhpur	1798	0	1878
Nokha	140	0	140

Unit in MT

NCDEX FED Stocks Position as of August 13, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	913	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Nov-12	-
Deesa	5-Sep-12	160	Nokha	5-Oct-12	349
	5-Oct-12	80		5-Dec-12	703

NCDEX FED Stocks Position as of August 13, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Sep-12	124
	5-May-12	-		5-Oct-12	20
Deesa	5-Feb-12	-	Nokha	5-Jan-13	110
	5-Aug-12	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-8-2012	16-8-2012	
Guar Seeds	Jodhpur (Delivery)	14500	14500	Unch
	Jodhpur (Loose)	13000	13500	-500
	Bikaner (Loose)	16000	14000	+2000
	Bikaner (Delivery)	16500	18000	-1500
	Nokha (Loose)	15000	15000	Unch
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	13500	14000	-500
	Adampur (Loose)	13600	14000	-400
	Sirsa (Loose)	13500	13500	Unch
	Bhiwani (Delivery)	14000	14500	-500
	Deesa (Loose)	15800	15820	-20
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	42000	42000	Unch
	Bhiwani	43000	45000	-2000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	17-8-2012	16-8-2012	
Jodhpur	500	800	-300
Bikaner	-	-	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	100	-
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	65	73	-8
Nagaur	-	-	-
Dhabwali	-	-	-
All India	665	903	-238

Guar by - Products Prices: As of August 17, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1700

**Guar Export Prices: As of August 17, 2012**

	Variety	Value (\$/MT)
Guargum Split		8800
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9900
Guargum Meal		400

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