



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mixed tone on Saturday.
- There was not much rain in east and west Rajasthan, thereby supporting the market.
- Arrivals were reported to be slightly higher in some mandis.
- In Rajasthan, acreage under guar seed is expected to be around 4.5 million hectares compared to 3 million hectares during the previous year.
- According to IMD, there will be not much rain in Rajasthan and Haryana during the next 2 -3 days.
- According to sources, sowing is complete in Haryana and acreage is expected to increase by three times during this season.
- Rainfall deficit in east Rajasthan stood at 7 percent and in west Rajasthan, it stood at 30 percent. More rains in the coming days will help in sowing activities.
- Sowing progress will be clear by this month. FMC will decide on re -launching guar complex futures once sowing position is clear.
- Guar seed sowing has so far covered around 1.86 million hectares in Rajasthan as on 14th August 2012 as against 2.09 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.
- Higher price of guar gum amid lower output and good demand has affected the profit – margins of the companies using guar gum as a raw material. In –house research is going on for guar gum alternatives. TIC Gums is introducing Ticaloid Guar Replacement (GR) 8700. Ticaloid GR 8700 is a 100% replacement for guar gum in certain applications.

Outlook: Prices are likely to witness steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 17.8.2012	In-Proce ss 17.8.2012	Total 17.8.2012
Bikaner	6444	0	6444
Deesa	860	0	860
Jodhpur	1091	0	1091
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 17.8.2012	In-Process 17.8.2012	Total 17.8.2012
Bikaner	-	-	-
Jodhpur	1798	0	1878
Nokha	140	0	140

Unit in MT

NCDEX FED Stocks Position as of August 13, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	913	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Nov-12	-
Deesa	5-Sep-12	160	Nokha	5-Oct-12	349
	5-Oct-12	80		5-Dec-12	703

NCDEX FED Stocks Position as of August 13, 2012 (in MT)Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Sep-12	124
	5-May-12	-		5-Oct-12	20
Deesa	5-Feb-12	-	Nokha	5-Jan-13	110
	5-Aug-12	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-8-2012	17-8-2012	
Guar Seeds	Jodhpur (Delivery)	15000	14500	500
	Jodhpur (Loose)	14000	13000	1000
	Bikaner (Loose)	14000	16000	-2000
	Bikaner (Delivery)	14500	16500	-2000
	Nokha (Loose)	15500	15000	500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	15000	13500	1500
	Adampur (Loose)	14000	13600	400
	Sirsa (Loose)	14000	13500	500
	Bhiwani (Delivery)	13500	14000	-500
	Deesa (Loose)	15800	15800	Unch
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	45000	42000	3000
	Bhiwani	40000	43000	-3000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18-8-2012	17-8-2012	
Jodhpur	800	500	300
Bikaner	-	-	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	80	100	-20
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	75	65	10
Nagaur	-	-	-
Dhabwali	-	-	-
All India	955	665	290

Guar by - Products Prices: As of August 18, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1700

**Guar Export Prices: As of August 18, 2012**

	Variety	Value (\$/MT)
Guargum Split		9000
Guargum Powder	200 Mesh 5000 CPS	10300
	200 Mesh 3500 CPS	10100
Guargum Meal		300

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