

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Wednesday.
- Some of the markets remained closed and trading remained lack-luster.
- Sowing of guar seed has picked up in all the major growing states following good rains during the last few days.
- In Rajasthan and Haryana, acreage under guar seed is expected to be three times more compared to previous season.
- Crop output will depend on rainfall in the month of September.
- According to trade sources, arrival of the new guar crop (around 50 bags) has been reported in Sri –Ganganagar.
- According to IMD, rainfall is expected in the plains of north –west and north India in the near –term.
- FMC is not likely to initiate trading in guar complex futures as of now.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.02 million hectares in Rajasthan as on 17<sup>th</sup> August 2012 as against 2.40 million hectares during the same period previous year.
- In Gujarat, guar seed crop is likely to be affected following lack of sufficient rainfall in the growing regions. Rainfall in the coming days will give further direction to the market.
- According to State Agricultural sources, acreage under guar seed in Gujarat till date is reported at 164500 hectares.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 21.8.2012	In-Process 21.8.2012	Total 21.8.2012
Bikaner	6444	0	6444
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 21.8.2012	In-Process 21.8.2012	Total 21.8.2012
Bikaner	-	-	-
Jodhpur	1738	0	1738
Nokha	130	0	130

Unit in MT

**NCDEX FED Stocks Position as of August 21, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	913	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

**NCDEX FED Stocks Position as of August 21, 2012 (in MT)Guar Gun**

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	110
	5-Feb-13	-		5-Feb-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-8-2012	21-8-2012	
Guar Seeds	Jodhpur (Delivery)	-	15000	-
	Jodhpur (Loose)	-	14000	-
	Bikaner (Loose)	-	14000	-
	Bikaner (Delivery)	-	14500	-
	Nokha (Loose)	13500	15400	-1900
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	14500	16000	-1500
	Adampur (Loose)	12500	14000	-1500
	Sirsa (Loose)	12000	14000	-2000
	Bhiwani (Delivery)	13500	12000	1500
	Deesa (Loose)	15600	15650	-50
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	-	47000	-
	Bhiwani	37500	36000	1500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	22-8-2012	21-8-2012	
Jodhpur	-	800	-
Bikaner	-	25	-
Nokha	15	10	5
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	20	80
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	45	50	-5
Nagaur	-	-	-
Dhabwali	-	-	-
All India	160	880	-720

## Guar by - Products Prices: As of August 22, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1800

**Guar Export Prices: As of August 22, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		7300
<b>Guargum Powder</b>	200 Mesh 5000 CPS	8500
	200 Mesh 3500 CPS	8200
<b>Guargum Meal</b>		200

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