

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Thursday except slight firmness in Bhiwani and Sirsa markets.
- Rain in the growing regions is weighing on prices.
- Rains have been reported in the growing regions of Rajasthan and this will be beneficial for the crop.
- Arrival of the guar crop is taking place in Sri –Ganganagar.
- Moisture content is high in this guar crop and there is some demand for the crop.
- According to IMD, heavy rainfall is expected in east Rajasthan and normal rainfall in other areas of Rajasthan, Punjab and Haryana,
- In Rajasthan and Haryana, acreage under guar seed is expected to be three times more compared to previous season.
- FMC is not likely to initiate trading in guar complex futures as of now.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21st August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 20th August 2012 is reported at 178000 hectares compared to 114800 hectares during the same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 21.8.2012	In-Process 21.8.2012	Total 21.8.2012
Bikaner	6444	0	6444
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 21.8.2012	In-Process 21.8.2012	Total 21.8.2012
Bikaner	-	-	-
Jodhpur	1738	0	1738
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of August 21, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	913	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of August 21, 2012 (in MT)Guar Gun

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	110
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-8-2012	22-8-2012	
Guar Seeds	Jodhpur (Delivery)	13000	-	-
	Jodhpur (Loose)	11500	-	-
	Bikaner (Loose)	10700	-	-
	Bikaner (Delivery)	11300	-	-
	Nokha (Loose)	13000	13500	-500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	12500	14500	-2000
	Adampur (Loose)	12000	12500	-500
	Sirsa (Loose)	12500	12000	+500
	Bhiwani (Delivery)	14500	13500	+1000
	Deesa (Loose)	15470	15600	-130
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	38000	-	-
	Bhiwani	38000	37500	+500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	23-8-2012	22-8-2012	
Jodhpur	700	-	-
Bikaner	150	-	-
Nokha	-	15	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	100	+100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	82	45	+37
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1132	160	-978

Guar by - Products Prices: As of August 23, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1800

Guar Export Prices: As of August 23, 2012

	Variety	Value (\$/MT)
Guargum Split		7300
Guargum Powder	200 Mesh 5000 CPS	8500
	200 Mesh 3500 CPS	8200
Guargum Meal		200

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.