

Domestic Fundamentals:

- Guar seed and guar gum prices continued weak tone on Friday.
- Heavy rains have been reported in some areas of Rajasthan and this will be beneficial for the crop.
- Expectation of higher crop output during this season compared to previous year is weighing on prices.
- Sowing of guar seed is complete in Rajasthan and Haryana. According to trade sources, acreage is expected to be three times more compared to previous season.
- Arrival of the guar crop is taking place in Sri –Ganganagar in small quantities.
- Moisture content is high in this guar crop and there is some demand for the crop.
- According to IMD, heavy rainfall is expected in certain areas of Rajasthan and normal rainfall in Haryana and Gujarat region.
- Rainfall in the coming days will influence the market accordingly.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21st August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 20th August 2012 is reported at 178000 hectares compared to 114800 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 23.8.2012	In-Process 23.8.2012	Total 21.8.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 23.8.2012	In-Process 23.8.2012	Total 21.8.2012
Bikaner	-	-	-
Jodhpur	1738	0	1738
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of August 21, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	913	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of August 21, 2012 (in MT)Guar Gun

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	110
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-8-2012	23-8-2012	
Guar Seeds	Jodhpur (Delivery)	10500	13000	-2500
	Jodhpur (Loose)	9500	11500	-2000
	Bikaner (Loose)	10000	10700	-700
	Bikaner (Delivery)	10500	11300	-800
	Nokha (Loose)	12000	13000	-1000
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	11500	12500	-1000
	Adampur (Loose)	11000	12000	-1000
	Sirsa (Loose)	12000	12500	-500
	Bhiwani (Delivery)	13000	14500	-1500
	Deesa (Loose)	-	15470	-
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	30000	38000	-8000
	Bhiwani	35000	38000	-3000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	24-8-2012	23-8-2012	
Jodhpur	800	700	+100
Bikaner	150	150	Unch
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	25	200	-175
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	-	82	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	975	1132	-157

Guar by - Products Prices: As of August 24, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1850

Guar Export Prices: As of August 24, 2012

	Variety	Value (\$/MT)
Guargum Split		7300
Guargum Powder	200 Mesh 5000 CPS	8500
	200 Mesh 3500 CPS	8200
Guargum Meal		200

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