

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Saturday.
- Some buying interest around lower levels lend support to the market.
- Overall tone is weak amid expected higher crop output during the season.
- Rains during the week is likely to be beneficial for the crop.
- Anticipation of higher output will weigh on the market in the medium –term.
- According to IMD, rains are expected in east Rajasthan, west Rajasthan, Punjab and Haryana in the coming days.
- Sowing of guar seed is complete in Rajasthan and Haryana. According to trade sources, acreage is expected to be three times more compared to previous season.
- Arrival of the guar crop is taking place in Sri –Ganganagar in small quantities.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21st August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 20th August 2012 is reported at 178000 hectares compared to 114800 hectares during the same period last year.

Outlook: Prices are likely to witness steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

| NCDEX Stocks | Demat 24.8.2012 | In-Proce ss 24.8.2012 | Total 24.8.2012 |
|--------------|--------------------|--------------------------|--------------------|
| Bikaner | 6364 | 0 | 6364 |
| Deesa | 661 | 0 | 661 |
| Jodhpur | 1091 | 0 | 1091 |
| Nokha | 1132 | 0 | 1132 |

Unit in MT

| NCDEX Stocks | Demat 24.8.2012 | In-Proce ss 24.8.2012 | Total 24.8.2012 |
|--------------|--------------------|--------------------------|--------------------|
| Bikaner | - | - | - |
| Jodhpur | 1738 | 0 | 1738 |
| Nokha | 130 | 0 | 130 |

Unit in MT

NCDEX FED Stocks Position as of August 21, 2012 (Qty in MT)

| | FED | Quantity | | FED | Quantity |
|---------|----------|----------|---------|----------|----------|
| Bikaner | 5-Oct-12 | 913 | Jodhpur | 5-Oct-12 | 49 |
| | 5-Nov-12 | 10 | | 5-Dec-12 | 783 |
| Deesa | 5-Oct-12 | 60 | Nokha | 5-Oct-12 | 349 |
| | 5-Dec-12 | 180 | | 5-Dec-12 | 703 |

NCDEX FED Stocks Position as of August 21, 2012 (in MT) Guar Gum

| | FED | Quantity | | FED | Quantity |
|---------|----------|----------|---------|----------|----------|
| Bikaner | 5-Sep-12 | - | Jodhpur | 5-Sep-12 | 124 |
| | 5-Oct-12 | - | | 5-Oct-12 | 20 |
| Deesa | 5-Jan-13 | - | Nokha | 5-Jan-13 | 110 |
| | 5-Feb-13 | - | | 5-Feb-13 | 30 |

Guar Prices at Key Spot Markets

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------|---------------------------|-----------------|-----------|--------|
| | | 25-8-2012 | 24-8-2012 | |
| Guar Seeds | Jodhpur (Delivery) | 11500 | 10500 | +1000 |
| | Jodhpur (Loose) | 10500 | 9500 | +1000 |
| | Bikaner (Loose) | 10500 | 10000 | +500 |
| | Bikaner (Delivery) | 11000 | 10500 | +500 |
| | Nokha (Loose) | 10000 | 12000 | -2000 |
| | Hanumangarh (Loose) | - | - | - |
| | Sri-Ganganagar (Delivery) | 10500 | 11500 | -1000 |
| | Adampur (Loose) | 11000 | 11000 | Unch |
| | Sirsa (Loose) | 10000 | 12000 | -2000 |
| | Bhiwani (Delivery) | 13050 | 13000 | +50 |
| | Deesa (Loose) | 14000 | - | - |
| | Nagaur (Loose) | - | - | - |
| | Dhabwali (Loose) | - | - | - |
| | Jodhpur | 33000 | 30000 | +3000 |
| Guar Gum | Bhiwani | 35000 | 35000 | Unch |
| | Dhabwali | - | - | - |

Guar Seed Arrivals in Key Centers

| Centre | Arrivals (Quintals) | | Change |
|----------------|---------------------|-----------|--------|
| | 25-8-2012 | 24-8-2012 | |
| Jodhpur | 600 | 800 | -200 |
| Bikaner | 50 | 150 | - |
| Nokha | 10 | - | - |
| Hanumangarh | - | - | - |
| Sri-Ganganagar | - | - | - |
| Adampur | 200 | 25 | +175 |
| Sirsa | - | - | - |
| Bhiwani | - | - | - |
| Deesa | 50 | - | - |
| Nagaur | - | - | - |
| Dhabwali | - | - | - |
| All India | 910 | 975 | -65 |

Guar by - Products Prices: As of August 25, 2012

Churi and Korma Prices:

| Commodity | Center | Rs/75kg |
|-----------|---------|---------|
| Churi | Jodhpur | 1000 |
| Korma | Jodhpur | 1850 |
| | | |

**Guar Export Prices: As of August 25, 2012**

| | Variety | Value (\$/MT) |
|-----------------------|-------------------|---------------|
| Guargum Split | | 6500 |
| Guargum Powder | 200 Mesh 5000 CPS | 7500 |
| | 200 Mesh 3500 CPS | 7200 |
| Guargum Meal | | 350 |

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