



### Domestic Fundamentals:

- Guar seed and guar gum prices noticed weak tone on Monday except slight firmness in Sri-Ganganagar and Sirsa market.
- Demand is normal in the spot market around current levels.
- Buyers are expecting decline in prices in the coming days.
- Expectation of good guar seed crop in the current season is weighing on prices.
- During the previous week there has been heavy rains in certain places of Rajasthan.
- According to IMD, rainfall is expected at a few places in north –west India and Gujarat region in the near –term.
- Prices are likely to trend towards Rs.6000/Qtl levels in the medium –term.
- Sowing of guar seed is complete in Rajasthan and Haryana. According to trade sources, acreage is expected to be three times more compared to previous season.
- Arrival of the guar crop is taking place in Sri –Ganganagar in small quantities.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21<sup>st</sup> August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 20<sup>th</sup> August 2012 is reported at 178000 hectares compared to 114800 hectares during the same period last year.

**Outlook:** Prices are likely to continue weak tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 24.8.2012	In-Process 24.8.2012	Total 24.8.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 24.8.2012	In-Process 24.8.2012	Total 24.8.2012
Bikaner	-	-	-
Jodhpur	1738	0	1738
Nokha	130	0	130

Unit in MT

#### NCDEX FED Stocks Position as of August 21, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	913	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

#### NCDEX FED Stocks Position as of August 21, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	110
	5-Feb-13	-		5-Feb-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-8-2012	25-8-2012	
Guar Seeds	Jodhpur (Delivery)	10800	11500	-700
	Jodhpur (Loose)	9500	10500	-1000
	Bikaner (Loose)	9700	11000	-3300
	Bikaner (Delivery)	10200	10500	-
	Nokha (Loose)	10000	10000	-
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	11000	10500	+500
	Adampur (Loose)	10000	11000	-1000
	Sirsa (Loose)	10500	10000	+500
	Bhiwani (Delivery)	10500	13050	-2550
	Deesa (Loose)	11650	14000	-2250
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	32000	33000	-1000
	Bhiwani	33000	35000	-2000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	27-8-2012	25-8-2012	
Jodhpur	500	600	-100
Bikaner	-	-	-
Nokha	-	10	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	80	200	-120
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	-	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	580	810	-230

## Guar by - Products Prices: As of August 27, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1850

**Guar Export Prices: As of August 27, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		6500
<b>Guargum Powder</b>	200 Mesh 5000 CPS	7500
	200 Mesh 3500 CPS	7200
<b>Guargum Meal</b>		350

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