



Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Tuesday except slight firmness in Adampur and Sirsa market.
- Anticipation of higher crop output during the season weighed on prices.
- Arrivals are reported to be slightly higher in various mandis.
- There has been shift in acreage from moong and bajra towards guar seed following late onset of south –west monsoon.
- Heavy rains in parts of Rajasthan during the last few days will be beneficial for the crop.
- According to IMD, rainfall is expected in east Rajasthan, Haryana, Punjab and Gujarat region in the coming days.
- Prices are likely to trend towards Rs.6000/Qtl levels in the medium –term.
- According to trade sources, acreage is expected to be three times more compared to previous season in the states of Rajasthan and Haryana.
- Arrival of the guar crop is taking place in Sri –Ganganagar in small quantities. There is some demand for guar in the spot market.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21st August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 20th August 2012 is reported at 178000 hectares compared to 114800 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 27.8.2012	In-Process 27.8.2012	Total 27.8.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 27.8.2012	In-Process 27.8.2012	Total 27.8.2012
Bikaner	-	-	-
Jodhpur	1738	0	1738
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-8-2012	27-8-2012	
Guar Seeds	Jodhpur (Delivery)	10000	10800	-800
	Jodhpur (Loose)	9000	9500	-500
	Bikaner (Loose)	8100	9700	-1600
	Bikaner (Delivery)	9300	10200	-900
	Nokha (Loose)	9200	10000	-800
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	10500	11000	-500
	Adampur (Loose)	10600	10000	+600
	Sirsa (Loose)	11000	10500	+500
	Bhiwani (Delivery)	10500	10500	Unch
	Deesa (Loose)	11450	11650	-200
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	31000	32000	-1000
	Bhiwani	32000	33000	-1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	28-8-2012	27-8-2012	
Jodhpur	700	500	+200
Bikaner	150	50	+100
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	60	80	-20
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	80	60	+20
Nagaur	-	-	-
Dhabwali	-	-	-
All India	990	630	+360

Guar by - Products Prices: As of August 28, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1900

**Guar Export Prices: As of August 28, 2012**

	Variety	Value (\$/MT)
Guargum Split		6500
Guargum Powder	200 Mesh 5000 CPS	7500
	200 Mesh 3500 CPS	7200
Guargum Meal		350

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.