



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly weak tone on Wednesday except slight firmness in Bhiwani and Bikaner markets.
- Profit –booking around higher levels weighed on the market.
- In Rajasthan, heavy rains have been reported in Bhilwara, Alwar, Chikkar areas etc. In these areas not much guar seed has been sown.
- Rains in the month of September will influence the crop.
- More rains in the coming days could damage the crop to certain extent.
- According to trade sources, acreage is almost three times higher during this season compared to previous season.
- According to IMD, rainfall is expected in Rajasthan, Haryana and Gujarat region in the coming days.
- There has been shift in acreage from moong and bajra towards guar seed following delay in onset of south –west monsoon.
- Prices are likely to trend towards Rs.6000/Qtl levels in the medium –term.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21st August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 20th August 2012 is reported at 178000 hectares compared to 114800 hectares during the same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 28.8.2012	In-Process 28.8.2012	Total 28.8.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 28.8.2012	In-Process 28.8.2012	Total 28.8.2012
Bikaner	-	-	-
Jodhpur	1738	0	1738
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-8-2012	28-8-2012	
Guar Seeds	Jodhpur (Delivery)	9200	10000	-800
	Jodhpur (Loose)	8000	9000	-1000
	Bikaner (Loose)	8200	8100	+100
	Bikaner (Delivery)	8700	9300	-600
	Nokha (Loose)	9000	9200	-200
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	9000	10500	-1500
	Adampur (Loose)	9500	10600	-1100
	Sirsa (Loose)	8500	11000	-2500
	Bhiwani (Delivery)	11000	10500	+500
	Deesa (Loose)	10250	11450	-1200
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	28000	31000	-3000
	Bhiwani	33000	32000	+1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	29-8-2012	28-8-2012	
Jodhpur	1000	700	+300
Bikaner	60	150	-90
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	300	60	+240
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	55	80	-25
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1355	990	-365

Guar by - Products Prices: As of August 29, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1900

**Guar Export Prices: As of August 29, 2012**

	Variety	Value (\$/MT)
Guargum Split		5500
Guargum Powder	200 Mesh 5000 CPS	7000
	200 Mesh 3500 CPS	6700
Guargum Meal		350

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