



Domestic Fundamentals:

- Guar seed and guar gum prices noticed some recovery on Thursday except slight weakness in Bhiwani, Deesa and Nokha markets.
- Buying interest around lower levels supported the market.
- Prices are likely to continue overall weak tone after recent recovery.
- Acreage in the major states of Rajasthan, Haryana and Gujarat is more compared to previous year.
- Recent rains in Rajasthan and Gujarat might affect the yield of the crop.
- Rains in the month of September will influence the crop yield.
- According to IMD, rains are expected in west Rajasthan and Gujarat region in the near –term.
- According to trade sources, slight fungus has been reported in certain guar seed growing regions of Rajasthan.
- Prices are likely to trend towards Rs.6000/Qtl levels in the medium –term.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21st August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 27th August 2012 is reported at 187000 hectares compared to 117600 hectares during the same period last year.

Outlook: Prices are likely to trade sideways to lower in the coming days.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 29.8.2012	In-Process 29.8.2012	Total 29.8.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 29.8.2012	In-Process 29.8.2012	Total 29.8.2012
Bikaner	-	-	-
Jodhpur	1579	0	1579
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-8-2012	29-8-2012	
Guar Seeds	Jodhpur (Delivery)	9500	9200	+300
	Jodhpur (Loose)	8500	8000	+500
	Bikaner (Loose)	8500	8200	+300
	Bikaner (Delivery)	9000	8700	+300
	Nokha (Loose)	8500	9000	-500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	1000	9000	+1000
	Adampur (Loose)	9700	9500	+200
	Sirsa (Loose)	8500	8500	Unch
	Bhiwani (Delivery)	10500	11000	-500
	Deesa (Loose)	10180	10250	-70
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
	Jodhpur	29500	28000	+1500
Guar Gum	Bhiwani	32000	33000	-1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	30-8-2012	29-8-2012	
Jodhpur	600	1000	-400
Bikaner	70	60	+10
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	250	300	-50
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	67	55	+12
Nagaur	-	-	-
Dhabwali	-	-	-
All India	987	1355	-368

Guar by - Products Prices: As of August 30, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1900

**Guar Export Prices: As of August 30, 2012**

	Variety	Value (\$/MT)
Guargum Split		5500
Guargum Powder	200 Mesh 5000 CPS	7000
	200 Mesh 3500 CPS	6700
Guargum Meal		350

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