

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed strong tone on Friday.
- Sowing has been completed in Bikaner; seed now is in emerged stage.
- Rajasthan received 404.06 mm rainfall against 396.70mm normal rainfall till 22nd August. Heavy rainfall observed in Eastern part and light to medium rainfall recorded in adjoining parts of Udaipur. In South Rajasthan Kharif crops are performing well but in Eastern part crop may be damaged due to heavy rainfall.
- Buying interest around lower levels supported the market.
- Prices are likely to continue overall weak tone after recent recovery.
- Acreage in the major states of Rajasthan, Haryana and Gujarat is more compared to previous year.
- Recent rains in Rajasthan and Gujarat might affect the yield of the crop.
- Rains in the month of September will influence the crop yield.
- According to trade sources, slight fungus has been reported in certain guar seed growing regions of Rajasthan.
- Prices are likely to trend towards Rs.6000/Qtl levels in the medium –term.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21<sup>st</sup> August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 27<sup>th</sup> August 2012 is reported at 187000 hectares compared to 117600 hectares during the same period last year.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 30.8.2012	In-Process 30.8.2012	Total 30.8.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 30.8.2012	In-Process 30.8.2012	Total 30.8.2012
Bikaner	-	-	-
Jodhpur	1579	0	1579
Nokha	130	0	130

Unit in MT

**NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

**NCDEX FED Stocks Position as of August 27, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		31-8-2012	30-8-2012	
Guar Seeds	Jodhpur (Delivery)	9800	9500	+300
	Jodhpur (Loose)	9000	8500	+500
	Bikaner (Loose)	9000	8500	+500
	Bikaner (Delivery)	9500	9000	+500
	Nokha (Loose)	8000	8500	-500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	9000	10000	-1000
	Adampur (Loose)	9600	9700	-100
	Sirsa (Loose)	10000	8500	+1500
	Bhiwani (Delivery)	11000	10500	+500
	Deesa (Loose)	10140	10180	-40
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	31000	29500	+1500
	Bhiwani	34000	32000	+2000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	31-8-2012	30-8-2012	
Jodhpur	700	600	+100
Bikaner	50	70	-20
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	250	-50
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	82	67	+15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1032	987	+45

Guar by - Products Prices: As of August 31, 2012

**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1950

**Guar Export Prices: As of August 31, 2012**

	Variety	Value (\$/MT)
Guargum Split		6000
Guargum Powder	200 Mesh 5000 CPS	6800
	200 Mesh 3500 CPS	6600
Guargum Meal		350

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