Domestic Fundamentals:
- Guar seed and guar gum prices noticed weak tone on Saturday.
- Sowing has been completed in Bikaner; seed now is in emerged stage.
- Rajasthan received 404.06 mm rainfall against 396.70mm normal rainfall till 22nd August. Heavy rainfall observed in Eastern part and light to medium rainfall recorded in adjoining parts of Udaipur. In South Rajasthan Kharif crops are performing well but in Eastern part crop may be damaged due to heavy rainfall.
- Buying interest around lower levels supported the market.
- Prices are likely to continue overall weak tone after recent recovery.
- Acreage in the major states of Rajasthan, Haryana and Gujarat is more compared to previous year.
- Recent rains in Rajasthan and Gujarat might affect the yield of the crop.
- Rains in the month of September will influence the crop yield.
- According to trade sources, slight fungus has been reported in certain guar seed growing regions of Rajasthan.
- Prices are likely to trend towards Rs.6000/Qtl levels in the medium –term.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 2.66 million hectares in Rajasthan as on 21st August 2012 as against 2.61 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 27th August 2012 is reported at 187000 hectares compared to 117600 hectares during the same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:
FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 31.8.2012	In-Process 31.8.2012	Total 31.8.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 31.8.2012	In-Process 31.8.2012	Total 31.8.2012
Bikaner	-	-	-
Jodhpur	1579	0	1579
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of August 27, 2012 (in MT)Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-9-2012	31-8-2012	
Guar Seeds	Jodhpur (Delivery)	9500	9800	-300
	Jodhpur (Loose)	8500	9000	-500
	Bikaner (Loose)	8800	9000	-200
	Bikaner (Delivery)	9300	9500	-200
	Nokha (Loose)	8500	8000	+500
	Hanumangarh (Loose)	8800	-	-
	Sri-Ganganagar (Delivery)	9000	9000	Unch
	Adampur (Loose)	10000	9600	+400
	Sirsa (Loose)	10000	10000	Unch
	Bhiwani (Delivery)	9500	11000	-1500
	Deesa (Loose)	9980	10140	-160
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	29000	31000	-2000
	Bhiwani	28000	34000	-6000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	1-9-2012	31-8-2012	
Jodhpur	800	700	+100
Bikaner	100	50	+50
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	200	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	45	82	-37
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1145	1032	+113

Guar by - Products Prices: As of September 1, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1950

Guar Export Prices: As of september 1, 2012

	Variety	Value ($/MT)
Guargum Split		6000
Guargum Powder	200 Mesh 5000 CPS	6800
	200 Mesh 3500 CPS	6600
Guargum Meal		350