

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to weak tone on Monday except slight firmness in Nokha and Bhiwani markets.
- Crop is progressing well in various growing regions.
- Anticipation of higher output during this season is weighing on the market.
- According to IMD, rains are expected at few places in north-west India and Gujarat in the near –term.
- For the country as a whole, seasonal rainfall up to 29 August 2012 was 12% below the LPA as against 14% by the end of last week ending 22nd August.
- Acreage in the major states of Rajasthan, Haryana and Gujarat is more compared to previous year.
- Rains in the month of September will influence the crop yield.
- According to the President of Indian Guar Gum Manufacturer's Association, the exports of guar gum in the current season could decline by 20% compared to 500,000 metric tonnes in the previous year.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 3.01 million hectares in Rajasthan as on 31st August 2012 as against 2.76 million hectares during the same period previous year.
- In Haryana, guar seed has been sown in 3.52 lakh hectares till 29th August 2012 compared with 2.15 lakh hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 27th August 2012 is reported at 187000 hectares compared to 117600 hectares during the same period last year.

Outlook: Prices are likely to witness steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 1.9.2012	In-Process 1.9.2012	Total 1.9.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 1.9.2012	In-Process 1.9.2012	Total 1.9.2012
Bikaner	-	-	-
Jodhpur	1579	0	1579
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of August 27, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of August 27, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		3-9-2012	1-9-2012	
Guar Seeds	Jodhpur (Delivery)	9000	9500	-500
	Jodhpur (Loose)	7500	8500	-1000
	Bikaner (Loose)	8200	8800	-600
	Bikaner (Delivery)	8700	9300	-600
	Nokha (Loose)	8800	8500	+300
	Hanumangarh (Loose)	8500	8800	-300
	Sri-Ganganagar (Delivery)	9000	9000	Unch
	Adampur (Loose)	9500	10000	-500
	Sirsa (Loose)	9500	10000	-500
	Bhiwani (Delivery)	9700	9500	+200
	Deesa (Loose)	9685	9980	-295
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	26500	29000	-2500
	Bhiwani	32000	28000	+4000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	3-9-2012	1-9-2012	
Jodhpur	600	800	-200
Bikaner	150	100	+50
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	200	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	60	45	+15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1010	1145	-135

Guar by - Products Prices: As of September 03, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1900

**Guar Export Prices: As of September 03, 2012**

	Variety	Value (\$/MT)
Guargum Split		5300
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6200
Guargum Meal		355

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