



### Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Tuesday except slight firmness in Jodhpur market.
- Rains have been reported in east Rajasthan and Gujarat region during this week.
- Rains in the month of September will be beneficial for the crop.
- Expected higher output of guar seed in the current season compared to previous season will weigh on prices in the medium –term.
- According to trade sources, fungus has been reported in the crop in certain areas of Rajasthan.
- According to IMD, rains are expected in east Rajasthan, Punjab, Haryana and Gujarat region in the near –term.
- Progress of rainfall will influence the market in the medium –term.
- According to the President of Indian Guar Gum Manufacturer's Association, the exports of guar gum in the current season could decline by 20% compared to 500,000 metric tonnes in the previous year.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 3.01 million hectares in Rajasthan as on 31<sup>st</sup> August 2012 as against 2.76 million hectares during the same period previous year.
- In Haryana, guar seed has been sown in 3.52 lakh hectares till 29<sup>th</sup> August 2012 compared with 2.15 lakh hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 27<sup>th</sup> August 2012 is reported at 187000 hectares compared to 117600 hectares during the same period last year.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 3.9.2012	In-Process 3.9.2012	Total 3.9.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 3.9.2012	In-Process 3.9.2012	Total 3.9.2012
Bikaner	-	-	-
Jodhpur	1579	0	1579
Nokha	130	0	130

Unit in MT

#### NCDEX FED Stocks Position as of Sep 03, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

#### NCDEX FED Stocks Position as of Sep 03, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		4-9-2012	3-9-2012	
Guar Seeds	Jodhpur (Delivery)	9000	9000	Unch
	Jodhpur (Loose)	8000	7500	500
	Bikaner (Loose)	8000	8200	-200
	Bikaner (Delivery)	8500	8700	-200
	Nokha (Loose)	8000	8800	-800
	Hanumangarh (Loose)	8100	8500	-400
	Sri-Ganganagar (Delivery)	8000	9000	-1000
	Adampur (Loose)	9000	9500	-500
	Sirsa (Loose)	9500	9500	Unch
	Bhiwani (Delivery)	9200	9700	-500
	Deesa (Loose)	9560	9685	-125
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	26000	26500	-500
	Bhiwani	31000	32000	-1000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	4-9-2012	3-9-2012	
Jodhpur	500	600	-100
Bikaner	100	150	-50
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	200	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	62	60	2
Nagaur	-	-	-
Dhabwali	-	-	-
All India	362	1010	-648

## Guar by - Products Prices: As of September 04, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1125
Korma	Jodhpur	1900

**Guar Export Prices: As of September 04, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		5300
<b>Guargum Powder</b>	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6200
<b>Guargum Meal</b>		355

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