



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to weak tone on Wednesday.
- Arrivals improved slightly in various mandis.
- Output of guar seed is expected to be higher in the current season compared to previous season.
- Demand remains sluggish around current levels. Buyers are waiting for better buying levels in the medium –term.
- Rainfall in the month of September will determine the size of the crop.
- According to trade sources, more rainfall in Jaipur and Sikar areas of Rajasthan could affect the crop. Position of the crop will be clear in the coming weeks.
- According to IMD, rainfall is expected in east Rajasthan, Punjab, Haryana and Gujarat region in the near –term.
- According to the President of Indian Guar Gum Manufacturer's Association, the exports of guar gum in the current season could decline by 20% compared to 500,000 metric tonnes in the previous year.
- According to trade sources, production of guar seed is expected to increase by atleast 50 percent this season in case of scanty rainfall. Output of guar seed is estimated to be 19-20 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 3.01 million hectares in Rajasthan as on 31st August 2012 as against 2.76 million hectares during the same period previous year.
- In Haryana, guar seed has been sown in 3.52 lakh hectares till 29th August 2012 compared with 2.15 lakh hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 27th August 2012 is reported at 187000 hectares compared to 117600 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 4.9.2012	In-Process 4.9.2012	Total 4.9.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 4.9.2012	In-Process 4.9.2012	Total 4.9.2012
Bikaner	-	-	-
Jodhpur	1579	0	1579
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of Sep 03, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of Sep 03, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-9-2012	4-9-2012	
Guar Seeds	Jodhpur (Delivery)	8500	9000	-500
	Jodhpur (Loose)	7500	8000	-500
	Bikaner (Loose)	7800	8000	-200
	Bikaner (Delivery)	8300	8500	-200
	Nokha (Loose)	7800	8000	-200
	Hanumangarh (Loose)	8100	8100	Unch
	Sri-Ganganagar (Delivery)	8000	8000	Unch
	Adampur (Loose)	8000	9000	-1000
	Sirsa (Loose)	7000	9500	-2500
	Bhiwani (Delivery)	8800	9200	-400
	Deesa (Loose)	9450	9560	-110
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	25750	26000	-250
	Bhiwani	27000	31000	-4000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	5-9-2012	4-9-2012	
Jodhpur	600	500	100
Bikaner	150	100	50
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	200	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	45	62	-17
Nagaur	-	-	-
Dhabwali	-	-	-
All India	995	862	133

Guar by - Products Prices: As of September 05, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1900

**Guar Export Prices: As of September 05, 2012**

	Variety	Value (\$/MT)
Guargum Split		5300
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6200
Guargum Meal		355

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.