

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed mixed tone on Thursday.
- Buying interest around lower levels lent some support to the market.
- Prices of churi an korma have increased following good demand for fodder.
- Prices of guar seed will decline amid expected higher output in the current season.
- According to sown data and rainfall till date, output is expected to increase to around 20 lakh metric tonnes.
- According to trade sources, in certain areas of Punjab, the crop is infected with some disease. However it represents a small area of the total guar seed grown.
- According to IMD, rainfall is expected at certain places over Rajasthan, Punjab, Haryana and Gujarat region in the near –term.
- According to trade sources, more rainfall in Jaipur and Sikar areas of Rajasthan could affect the crop. Position of the crop will be clear in the coming weeks.
- In the overseas markets, guar gum alternatives for use in food processing industry has been launched and this is likely to improve profit margin of the companies in the food processing sector..
- Guar seed sowing has so far covered around 3.01 million hectares in Rajasthan as on 31<sup>st</sup> August 2012 as against 2.76 million hectares during the same period previous year.
- In Haryana, guar seed has been sown in 3.52 lakh hectares till 29<sup>th</sup> August 2012 compared with 2.15 lakh hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 27<sup>th</sup> August 2012 is reported at 187000 hectares compared to 117600 hectares during the same period last year.

**Outlook:** Prices are likely to notice weakness in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 5.9.2012	In-Process 5.9.2012	Total 5.9.2012
Bikaner	6364	0	6364
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 5.9.2012	In-Process 5.9.2012	Total 5.9.2012
Bikaner	-	-	-
Jodhpur	1435	0	1435
Nokha	130	0	130

Unit in MT

**NCDEX FED Stocks Position as of Sep 03, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

**NCDEX FED Stocks Position as of Sep 03, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-9-2012	5-9-2012	
Guar Seeds	Jodhpur (Delivery)	8500	8500	Unch
	Jodhpur (Loose)	7500	7500	Unch
	Bikaner (Loose)	7800	7800	Unch
	Bikaner (Delivery)	8200	8300	-100
	Nokha (Loose)	8000	7800	200
	Hanumangarh (Loose)	8000	8100	-100
	Sri-Ganganagar (Delivery)	8200	8000	200
	Adampur (Loose)	8000	8000	Unch
	Sirsa (Loose)	7500	7000	500
	Bhiwani (Delivery)	8200	8800	-600
	Deesa (Loose)	8946	9450	-504
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	26000	25750	250
	Bhiwani	26500	27000	-500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	6-9-2012	5-9-2012	
Jodhpur	700	600	100
Bikaner	100	150	-50
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	150	200	-50
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	35	45	-10
Nagaur	-	-	-
Dhabwali	-	-	-
All India	985	995	-10

## Guar by - Products Prices: As of September 06, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1900

**Guar Export Prices: As of September 06, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		4600
<b>Guargum Powder</b>	200 Mesh 5000 CPS	5700
	200 Mesh 3500 CPS	5400
<b>Guargum Meal</b>		345

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.