

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed steady to weak tone except slight firmness in Jodhpur, Hanumangarh and Adampur markets.
- Buying interest around lower levels lent some support to the market.
- Sowing is complete in the states of Rajasthan and Haryana. Another 2 -3 spells of rainfall is required for the crop.
- According to IMD, rainfall is expected at certain places in Rajasthan, Punjab, Haryana and Gujarat region in the near –term.
- Progress of rainfall during this month will give a picture of the expected crop size.
- Prices of churi and korma are mostly steady to firm in the ready market.
- According to sown data and rainfall till date, output is expected to increase to around 20 lakh metric tonnes.
- According to trade sources, in certain areas of Punjab, the crop is infected with some disease. However it represents a small area of the total guar seed grown.
- In the overseas markets, cheaper alternatives to guar gum for use in food processing industry has been launched and this is likely to improve profit margin of the companies in the food processing sector.
- Guar seed sowing has so far covered around 3.01 million hectares in Rajasthan as on 31<sup>st</sup> August 2012 as against 2.76 million hectares during the same period previous year.
- In Haryana, guar seed has been sown in 3.52 lakh hectares till 29<sup>th</sup> August 2012 compared with 2.15 lakh hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 27<sup>th</sup> August 2012 is reported at 187000 hectares compared to 117600 hectares during the same period last year.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 6.9.2012	In-Process 6.9.2012	Total 6.9.2012
Bikaner	7033	0	7033
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 6.9.2012	In-Process 6.9.2012	Total 6.9.2012
Bikaner	-	-	-
Jodhpur	1435	0	1435
Nokha	130	0	130

Unit in MT

**NCDEX FED Stocks Position as of Sep 03, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

**NCDEX FED Stocks Position as of Sep 03, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-9-2012	6-9-2012	
Guar Seeds	Jodhpur (Delivery)	8500	8500	Unch
	Jodhpur (Loose)	7900	7500	400
	Bikaner (Loose)	7800	7800	Unch
	Bikaner (Delivery)	8200	8200	Unch
	Nokha (Loose)	7500	8000	-500
	Hanumangarh (Loose)	8200	8000	200
	Sri-Ganganagar (Delivery)	8000	8200	-200
	Adampur (Loose)	8500	8000	500
	Sirsa (Loose)	7000	7500	-500
	Bhiwani (Delivery)	7800	8200	-400
	Deesa (Loose)	8860	8946	-86
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	26000	26000	Unch
	Bhiwani	26000	26500	-500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	7-9-2012	6-9-2012	
Jodhpur	500	700	-200
Bikaner	125	100	25
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	150	150	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	55	35	20
Nagaur	-	-	-
Dhabwali	-	-	-
All India	830	985	-155

## Guar by - Products Prices: As of September 07, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1925

**Guar Export Prices: As of September 07, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		4600
<b>Guargum Powder</b>	200 Mesh 5000 CPS	5700
	200 Mesh 3500 CPS	5400
<b>Guargum Meal</b>		345

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