

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Saturday except slight firmness in Sirsa market.
- Sluggish demand around current levels is weighing on the market.
- Buyers are waiting for better buying levels in the medium –term.
- According to IMD, rainfall is expected in few places over north –west India. Two –three spells of rainfall in September will be beneficial for the crop.
- Arrival of the guar crop is reported in small quantity in Deesa market of Gujarat.
- Prices of churi and korma are mostly steady to firm in the ready market.
- According to sown data and rainfall till date, output is expected to increase to around 20 lakh metric tonnes.
- In the overseas markets, cheaper alternatives to guar gum for use in food processing industry has been launched and this is likely to improve profit margin of the companies in the food processing sector.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 3.01 million hectares in Rajasthan as on 31st August 2012 as against 2.76 million hectares during the same period previous year.
- In Haryana, guar seed has been sown in 3.52 lakh hectares till 29th August 2012 compared with 2.15 lakh hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 3rd September 2012 is reported at 193700 hectares compared to 124800 hectares during the same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 7.9.2012	In-Process 7.9.2012	Total 7.9.2012
Bikaner	7033	0	7033
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 7.9.2012	In-Process 7.9.2012	Total 7.9.2012
Bikaner	-	-	-
Jodhpur	1435	0	1435
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of Sep 03, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of Sep 03, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-9-2012	7-9-2012	
Guar Seeds	Jodhpur (Delivery)	8500	8500	Unch
	Jodhpur (Loose)	7500	7900	-400
	Bikaner (Loose)	7800	7800	Unch
	Bikaner (Delivery)	8200	8200	Unch
	Nokha (Loose)	-	7500	-
	Hanumangarh (Loose)	8200	8200	Unch
	Sri-Ganganagar (Delivery)	8000	8000	Unch
	Adampur (Loose)	8500	8500	Unch
	Sirsa (Loose)	9000	7000	+2000
	Bhiwani (Delivery)	7500	7800	-300
	Deesa (Loose)	8500	8860	-360
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
	Jodhpur	26500	26000	+500
Guar Gum	Bhiwani	24500	26000	-1500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	8-9-2012	7-9-2012	
Jodhpur	500	500	-200
Bikaner	-	125	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	150	150	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	35	55	-20
Nagaur	-	-	-
Dhabwali	-	-	-
All India	685	830	-145

Guar by - Products Prices: As of September 08, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1925

**Guar Export Prices: As of September 08, 2012**

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	5700
	200 Mesh 3500 CPS	5400
Guargum Meal		345

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