



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mixed tone on Monday.
- Lack of stocks in the spot market lent some support to the market.
- There are not much trading activities amid lack of stocks in the ready market.
- Most of the mills in Rajasthan remain closed.
- According to IMD, rains are expected at certain places in east Rajasthan, west Rajasthan, Punjab and Gujarat region in the near –term.
- According to trade sources, fungus is reported in certain areas of northern Rajasthan and southern Haryana. This is likely to affect the crop.
- Size of the crop will be clear by this month.
- According to sown data and rainfall till date, output is expected to increase to around 20 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 3.01 million hectares in Rajasthan as on 31st August 2012 as against 2.76 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 3rd September 2012 is reported at 193700 hectares compared to 124800 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 8.9.2012	In-Process 8.9.2012	Total 8.9.2012
Bikaner	7033	0	7033
Deesa	661	0	661
Jodhpur	1091	0	1091
Nokha	1132	0	1132

Unit in MT

NCDEX Stocks	Demat 8.9.2012	In-Process 8.9.2012	Total 8.9.2012
Bikaner	-	-	-
Jodhpur	1435	0	1435
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of Sep 03, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of Sep 03, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-9-2012	8-9-2012	
Guar Seeds	Jodhpur (Delivery)	8500	8500	Unch
	Jodhpur (Loose)	8100	7500	+600
	Bikaner (Loose)	7800	7800	Unch
	Bikaner (Delivery)	8200	8200	Unch
	Nokha (Loose)	-	-	-
	Hanumangarh (Loose)	8000	8200	-200
	Sri-Ganganagar (Delivery)	8200	8000	+200
	Adampur (Loose)	8500	8500	Unch
	Sirsa (Loose)	8000	9000	-1000
	Bhiwani (Delivery)	7800	7500	+300
	Deesa (Loose)	8350	8500	-150
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
	Jodhpur	26000	26500	-500
Guar Gum	Bhiwani	24500	24500	Unch
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	10-9-2012	8-9-2012	
Jodhpur	600	500	+100
Bikaner	150	-	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	150	150	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	40	35	-20
Nagaur	-	-	-
Dhabwali	-	-	-
All India	940	685	+255

Guar by - Products Prices: As of September 10, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1020
Korma	Jodhpur	1925

**Guar Export Prices: As of September 10, 2012**

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	5700
	200 Mesh 3500 CPS	5400
Guargum Meal		345

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.