

Domestic Fundamentals:

- Guar seed and guar gum prices noticed some recovery on Tuesday.
- Buying interest around lower levels supported prices.
- Excessive rainfall in certain growing regions might affect the crop.
- According to trade sources, fungus is reported in certain areas of northern Rajasthan and southern Haryana.
- According to IMD, rains are expected in east Rajasthan, west Rajasthan, Punjab, Haryana and Gujarat region in the near –term.
- Rainfall in the month of September will influence the size of the crop during the season.
- According to sown data and rainfall till date, output is expected to increase to around 20 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- Guar seed sowing has so far covered around 3.01 million hectares in Rajasthan as on 31st August 2012 as against 2.76 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 3rd September 2012 is reported at 193700 hectares compared to 124800 hectares during the same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 10.9.2012	In-Process 10.9.2012	Total 10.9.2012
Bikaner	4547	0	4547
Deesa	450	0	450
Jodhpur	579	0	579
Nokha	1042	0	1042
Unit in MT			

NCDEX Stocks	Demat 10.9.2012	In-Process 10.9.2012	Total 10.9.2012
Bikaner	-	-	-
Jodhpur	1435	0	1435
Nokha	130	0	130
Unit in MT			

NCDEX FED Stocks Position as of September 3, 2012 (Qty in MT)					
	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

NCDEX FED Stocks Position as of September 3, 2012 (in MT)Guar G					
	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		11.9.2012	10.9.2012	
Guar Seeds	Jodhpur (Delivery)	9500	8500	+1000
	Jodhpur (Loose)	8400	8100	+300
	Bikaner (Loose)	7800	7800	Unch
	Bikaner (Delivery)	8200	8200	Unch
	Nokha (Loose)	7000	7500	-500
	Hanumangarh (Loose)	-	8000	-
	Sri-Ganganagar (Delivery)	8000	8200	-200
	Adampur (Loose)	8800	8500	+300
	Sirsa (Loose)	7500	8000	-500
	Bhiwani (Delivery)	7500	7800	-300
	Deesa (Loose)	8262	8350	-88
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	27000	26000	+1000
	Bhiwani	24000	24500	-500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11.9.2012	10.9.2012	
Jodhpur	800	600	+200
Bikaner	150	150	Unch
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	150	150	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	30	40	-20
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1130	940	-190

Guar by - Products Prices: As of September 11, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
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Churi	Jodhpur	1020
Korma	Jodhpur	1925

Guar Export Prices: As of September 11, 2012

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	5700
	200 Mesh 3500 CPS	5400
Guargum Meal		345

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