



### Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to firm tone except slight weakness in Jodhpur market.
- Excessive rains in certain growing regions might affect the crop, thereby supporting prices.
- According to agriwatch sources, in Barmer and Nagaur districts of Rajasthan, fields are filled with water. More rains in the coming days is likely to affect the crop.
- According to IMD, rains are expected at certain places in north-west India and Gujarat region in the coming days.
- According to trade sources, fungus is reported in certain areas of northern Rajasthan and southern Haryana.
- According to sown data and rainfall till date, output is expected to increase to around 20 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 10<sup>th</sup> September 2012 is reported at 198900 hectares compared to 126000 hectares during the same period last year.

**Outlook:** Prices are likely to notice some recovery in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 11.9.2012	In-Process 11.9.2012	Total 11.9.2012
Bikaner	4547	0	4547
Deesa	450	0	450
Jodhpur	579	0	579
Nokha	1042	0	1042

Unit in MT

NCDEX Stocks	Demat 11.9.2012	In-Process 11.9.2012	Total 11.9.2012
Bikaner	-	-	-
Jodhpur	1435	0	1435
Nokha	130	0	130

Unit in MT

#### NCDEX FED Stocks Position as of Sep 03, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	833	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Dec-12	783
Deesa	5-Oct-12	60	Nokha	5-Oct-12	349
	5-Dec-12	180		5-Dec-12	703

#### NCDEX FED Stocks Position as of Sep 03, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Sep-12	-	Jodhpur	5-Sep-12	124
	5-Oct-12	-		5-Oct-12	20
Deesa	5-Jan-13	-	Nokha	5-Jan-13	100
	5-Feb-13	-		5-Feb-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-9-2012	11-9-2012	
Guar Seeds	Jodhpur (Delivery)	9000	9500	-500
	Jodhpur (Loose)	8300	8400	-100
	Bikaner (Loose)	8000	7800	+200
	Bikaner (Delivery)	8500	8200	+300
	Nokha (Loose)	8000	7000	+1000
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	8500	8000	+500
	Adampur (Loose)	9000	8800	+200
	Sirsa (Loose)	-	7500	-
	Bhiwani (Delivery)	8400	7500	+900
	Deesa (Loose)	-	8262	-
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	27300	27000	+300
	Bhiwani	25500	24000	+1500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	12-9-2012	11-9-2012	
Jodhpur	1000	800	+200
Bikaner	100	150	-50
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	80	150	-70
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	-	30	-20
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1180	1130	+50

## Guar by - Products Prices: As of September 12, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1020
Korma	Jodhpur	1950

**Guar Export Prices: As of September 12, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		4600
<b>Guargum Powder</b>	200 Mesh 5000 CPS	5700
	200 Mesh 3500 CPS	5400
<b>Guargum Meal</b>		345

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