

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Thursday except slight weakness in Jodhpur market.
- Lack of stocks in the ready market is supporting prices.
- Onset of south –west monsoon was delayed in the growing regions and the crop is expected in the market by October –November.
- Progress of rainfall in the month of September will influence the size of the crop.
- According to USDA, production of guar seed in India is expected at 24.41 lakh metric tonnes in the current season.
- According to IMD, rains are expected in Rajasthan, Punjab, Haryana and Gujarat in the coming days.
- According to agriwatch sources, in Barmer and Nagaur districts of Rajasthan, fields are filled with water. More rains in the coming days is likely to affect the crop.
- According to sown data and rainfall till date, output is expected to increase to be around 20 lakh metric tonnes.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 10th September 2012 is reported at 198900 hectares compared to 126000 hectares during the same period last year.

Outlook: Prices are likely to continue positive tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 12.9.2012	In-Proce ss 12.9.2012	Total 12.9.2012
Bikaner	4547	0	4547
Deesa	231	0	231
Jodhpur	579	0	579
Nokha	1042	0	1042

Unit in MT

NCDEX Stocks	Demat 11.9.2012	In-Proce ss 11.9.2012	Total 11.9.2012
Bikaner	-	-	-
Jodhpur	1435	0	1435
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of Sep 10, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	20
	5-Nov-12	-		5-Dec-12	279
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

NCDEX FED Stocks Position as of Sep 10, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	208	Jodhpur	5-Oct-12	-
	5-Nov-12	10		5-Nov-12	-
Deesa	5-Jan-13	361	Nokha	5-Jan-13	10
	5-Feb-13	30		5-Feb-13	59

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-9-2012	12-9-2012	
Guar Seeds	Jodhpur (Delivery)	9000	9000	-500
	Jodhpur (Loose)	8200	8300	-100
	Bikaner (Loose)	8300	8000	+300
	Bikaner (Delivery)	8800	8500	+300
	Nokha (Loose)	8300	8000	+300
	Hanumangarh (Loose)	8700	-	-
	Sri-Ganganagar (Delivery)	9000	8500	+500
	Adampur (Loose)	9000	9000	Unch
	Sirsa (Loose)	9500	-	-
	Bhiwani (Delivery)	8500	8400	+100
	Deesa (Loose)	8235	-	-
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	27000	27300	-300
	Bhiwani	26500	25500	+1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-9-2012	12-9-2012	
Jodhpur	500	1000	-500
Bikaner	150	100	+50
Nokha	10	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	80	+20
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	65	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	825	1180	-355

Guar by - Products Prices: As of September 13, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1020
Korma	Jodhpur	1950

**Guar Export Prices: As of September 13, 2012**

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	6000
	200 Mesh 3500 CPS	5700
Guargum Meal		350

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