

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to weak tone on Friday except slight firmness in Jodhpur market.
- Lack of demand around current levels is weighing on prices.
- According to trade sources, more rains in Sri-Ganganagar and Nagaur areas of Rajasthan might affect the crop.
- Acreage under guar seed is higher this season compared to previous year.
- Revival of monsoon in August helped in sowing activities of guar seed.
- Arrivals improved slightly in various mandis.
- According to IMD, rains are expected in east Rajasthan, Punjab, Haryana and Gujarat in the coming days.
- According to USDA, production of guar seed in India is expected at 24.41 lakh metric tonnes in the current season.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 10th September 2012 is reported at 198900 hectares compared to 126000 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Trading will start on further notification by FMC.

NCDEX Stocks	Demat 12.9.2012	In-Process 12.9.2012	Total 12.9.2012
Bikaner	4547	0	4547
Deesa	231	0	231
Jodhpur	579	0	579
Nokha	1042	0	1042

Unit in MT

NCDEX Stocks	Demat 12.9.2012	In-Process 12.9.2012	Total 12.9.2012
Bikaner	-	-	-
Jodhpur	1435	0	1435
Nokha	130	0	130

Unit in MT

NCDEX FED Stocks Position as of Sep 10, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	20
	5-Nov-12	-		5-Dec-12	279
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

NCDEX FED Stocks Position as of Sep 10, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	208	Jodhpur	5-Oct-12	-
	5-Nov-12	10		5-Nov-12	-
Deesa	5-Jan-13	361	Nokha	5-Jan-13	10
	5-Feb-13	30		5-Feb-13	59

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-9-2012	13-9-2012	
Guar Seeds	Jodhpur (Delivery)	9500	9000	500
	Jodhpur (Loose)	8200	8200	Unch
	Bikaner (Loose)	7500	8300	-800
	Bikaner (Delivery)	7800	8800	-1000
	Nokha (Loose)	8000	8300	-300
	Hanumangarh (Loose)	NA	8700	-
	Sri-Ganganagar (Delivery)	8500	9000	-500
	Adampur (Loose)	8000	9000	-1000
	Sirsa (Loose)	9000	9500	-500
	Bhiwani (Delivery)	8500	8500	Unch
	Deesa (Loose)	8050	8235	-185
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
	Jodhpur	27500	27000	500
Guar Gum	Bhiwani	26500	26500	Unch
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14-9-2012	13-9-2012	
Jodhpur	800	500	300
Bikaner	125	150	-25
Nokha	NA	10	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	150	100	50
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	35	65	-30
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	1110	825	285

Guar by - Products Prices: As of September 14, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1900

**Guar Export Prices: As of September 14, 2012**

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	6000
	200 Mesh 3500 CPS	5700
Guargum Meal		350

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.