

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to weak tone on Saturday.
- Lack –luster demand around current levels is weighing on prices.
- According to trade sources, more rains in Sri-Ganganagar and Nagaur areas of Rajasthan might affect the crop.
- Acreage under guar seed is higher this season compared to previous year.
- Revival of monsoon in August helped in sowing activities of guar seed.
- Arrivals improved slightly in various mandis.
- According to IMD, rains are expected in east Rajasthan, Punjab, Haryana and Gujarat in the coming days.
- According to USDA, production of guar seed in India is expected at 24.41 lakh metric tonnes in the current season.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 10th September 2012 is reported at 198900 hectares compared to 126000 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 14.9.2012	In-Process 14.9.2012	Total 14.9.2012
Bikaner	-	0	-
Deesa	-	0	-
Jodhpur	-	0	-
Nokha	-	0	-
Unit in MT			

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Bikaner	-	-	-
Jodhpur	-	0	-
Nokha	-	0	-
Unit in MT			

NCDEX FED Stocks Position as of September 10, 2012 (Qty in MT)					
	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	20
	5-Nov-12	-		5-Dec-12	279
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

NCDEX FED Stocks Position as of September 10, 2012 (in MT)Gua					
	FED	Quantity		FED	Quant
Bikaner	5-Oct-12	208	Jodhpur	5-Oct-12	-
	5-Nov-12	10		5-Nov-12	-
Deesa	5-Jan-13	361	Nokha	5-Jan-13	10
	5-Feb-13	30		5-Feb-13	59

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-9-2012	14-9-2012	
Guar Seeds	Jodhpur (Delivery)	-	9500	-
	Jodhpur (Loose)	-	8200	-
	Bikaner (Loose)	7500	7500	Unch
	Bikaner (Delivery)	7800	7800	Unch
	Nokha (Loose)	8000	8000	Unch
	Hanumangarh (Loose)	7500	NA	-
	Sri-Ganganagar (Delivery)	8000	8500	-500
	Adampur (Loose)	8000	8000	Unch
	Sirsa (Loose)	7000	9000	-2000
	Bhiwani (Delivery)	8500	8500	Unch
	Deesa (Loose)	8050	8050	Unch
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	-	27500	-
	Bhiwani	26500	26500	Unch
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	15-9-2012	14-9-2012	
Jodhpur	-	800	-
Bikaner	125	125	Unch
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	150	150	50
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	62	35	-30
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	340	1110	-770

Guar by - Products Prices: As of September 15, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1900

Guar Export Prices: As of September 15, 2012

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	6000
	200 Mesh 3500 CPS	5700
Guargum Meal		350

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