

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Monday except slight firmness in Sirsa market.
- Anticipation of higher output in the current season is weighing on prices.
- Rains during the last few days in Rajasthan might affect the crop.
- Rainfall in the month of September will influence the crop.
- In the current season, export demand might be sluggish as shale gas companies in the overseas have stocked guar gum and are developing cheaper alternatives to guar gum.
- According to IMD, rainfall is expected in Rajasthan, Punjab and Haryana in the near –term.
- According to USDA, production of guar seed in India is expected at 24.41 lakh metric tonnes in the current season.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 10th September 2012 is reported at 198900 hectares compared to 126000 hectares during the same period last year.

Outlook: Prices are likely to witness steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 15.9.2012	In-Process 15.9.2012	Total 15.9.2012
Bikaner	-	-	-
Deesa	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-
Unit in MT			

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Jodhpur	-	-	-
Nokha	-	-	-
Unit in MT			

NCDEX FED Stocks Position as of September 10, 2012 (Qty in MT)					
	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	20
	5-Nov-12	-		5-Dec-12	279
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

NCDEX FED Stocks Position as of September 10, 2012 (in MT)Guar					
	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	208	Jodhpur	5-Oct-12	-
	5-Nov-12	10		5-Nov-12	-
Deesa	5-Jan-13	361	Nokha	5-Jan-13	10
	5-Feb-13	30		5-Feb-13	59

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-9-2012	15-9-2012	
Guar Seeds	Jodhpur (Delivery)	7500	-	-
	Jodhpur (Loose)	6800	-	-
	Bikaner (Loose)	6800	7800	-1000
	Bikaner (Delivery)	7200	7500	-300
	Nokha (Loose)	8000	8000	Unch
	Hanumangarh (Loose)	7300	7500	-200
	Sri-Ganganagar (Delivery)	7000	8000	-1000
	Adampur (Loose)	7400	8000	-600
	Sirsa (Loose)	7500	7000	500
	Bhiwani (Delivery)	7800	8500	-700
	Deesa (Loose)	7950	8050	-100
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
Guar Gum	Jodhpur	21000	-	-
	Bhiwani	22500	26500	-4000
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	17-9-2012	15-9-2012	
Jodhpur	800	-	-
Bikaner	150	125	25
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	NA	NA	NA
Adampur	50	150	-100
Sirsa	NA	NA	NA
Bhiwani	NA	NA	NA
Deesa	82	62	20
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	1082	337	745

Guar by - Products Prices: As of September 17, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1925

Guar Export Prices: As of September 17, 2012

	Variety	Value (\$/MT)
Guargum Split		4200
Guargum Powder	200 Mesh 5000 CPS	5000
	200 Mesh 3500 CPS	4700
Guargum Meal		350

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