

Domestic Fundamentals:

- Guar seed and guar gum prices noticed weak tone on Tuesday except slight firmness in Deesa market.
- Anticipation of higher output during the current season added to the weak tone of the market.
- According to trade sources, crop is progressing well in various growing regions.
- In certain areas, the crop might be affected following more rains. It is early to comment on the same.
- Expected lower demand from the overseas markets in the current season weighed on prices.
- According to IMD, rains are expected in east Rajasthan, Punjab and certain places in north – west India in the near –term.
- Rainfall in the month of September will influence the crop.
- According to USDA, production of guar seed in India is expected at 24.41 lakh metric tonnes in the current season.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 10th September 2012 is reported at 198900 hectares compared to 126000 hectares during the same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Trading will start on further notification by FMC.

Guar seed

NCDEX Stocks	Demat 17.9.2012	In-Process 17.9.2012	Total 17.9.2012
Bikaner	-	-	-
Deesa	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

Guar gum

NCDEX Stocks	Demat 17.9.2012	In-Process 17.9.2012	Total 17.9.2012
Bikaner	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

NCDEX FED Stocks Position as of September 17, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Dec-12	-
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

NCDEX FED Stocks Position as of September 17, 2012 (in MT) Guar

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Nov-12	-
Deesa	5-Jan-13	-	Nokha	5-Jan-13	-
	5-Feb-13	-		5-Feb-13	-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-9-2012	17-9-2012	
Guar Seeds	Jodhpur (Delivery)	7500	7500	Unch
	Jodhpur (Loose)	6500	6800	-300
	Bikaner (Loose)	6000	6800	-800
	Bikaner (Delivery)	6500	7200	-700
	Nokha (Loose)	6500	8000	-1500
	Hanumangarh (Loose)	-	7300	-
	Sri-Ganganagar (Delivery)	7000	7000	Unch
	Adampur (Loose)	7000	7400	-400
	Sirsa (Loose)	7000	7500	-500
	Bhiwani (Delivery)	7500	7800	-300
	Deesa (Loose)	8000	7950	50
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
Guar Gum	Jodhpur	22000	21000	1000
	Bhiwani	22000	22500	-500
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18-9-2012	17-9-2012	
Jodhpur	600	800	-200
Bikaner	100	150	-50
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	NA	NA	NA
Adampur	100	50	50
Sirsa	NA	NA	NA
Bhiwani	NA	NA	NA
Deesa	65	82	-17
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	865	1082	-217

Guar by - Products Prices: As of September 18, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1925

**Guar Export Prices: As of September 18, 2012**

	Variety	Value (\$/MT)
Guargum Split		4200
Guargum Powder	200 Mesh 5000 CPS	5000
	200 Mesh 3500 CPS	4700
Guargum Meal		350

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