

Domestic Fundamentals:

- Guar seed and guar gum prices continued weak tone on Thursday.
- Trading activities remained lack-luster following 'Bharat Bandh'.
- Export demand could be lower this season amid better crop prospects.
- Crop is progressing well in various growing regions.
- Size of the crop will be clear by this month.
- Output is expected to be higher by two times this season compared to 12.5 lakh metric tonnes in the previous season.
- According to IMD, rainfall is expected in east Rajasthan, west Rajasthan, Punjab and west Haryana in the near-term.
- The farmers have cultivated guar in an area of 1.28 lakh hectares as against the cultivation of 69187 hectares in Mehsana town of Gujarat.
- According to the first advance estimates of Rajasthan agricultural department, guar production in the current season is estimated at 16.57 lakh metric tonnes compared to 12.5 lakh metric tonnes in the previous season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 10th September 2012 is reported at 198900 hectares compared to 126000 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near-term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Guar seed

NCDEX Stocks	Demat 19.9.2012	In-Process 19.9.2012	Total 19.9.2012
Bikaner	-	-	-
Deesa	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

Guar gum

NCDEX Stocks	Demat 19.9.2012	In-Process 19.9.2012	Total 19.9.2012
Bikaner	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

NCDEX FED Stocks Position as of September 17, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Dec-12	-
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

NCDEX FED Stocks Position as of September 17, 2012 (in MT)Guar

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Nov-12	-
Deesa	5-Jan-13	-	Nokha	5-Jan-13	-
	5-Feb-13	-		5-Feb-13	-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-9-2012	18-9-2012	
Guar Seeds	Jodhpur (Delivery)	7500	7500	Unch
	Jodhpur (Loose)	6500	6500	Unch
	Bikaner (Loose)	Closed	6000	-
	Bikaner (Delivery)	Closed	6500	-
	Nokha (Loose)	6200	6500	-300
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	7000	7000	Unch
	Adampur (Loose)	Closed	7000	-
	Sirsa (Loose)	7000	7000	Unch
	Bhiwani (Delivery)	7200	7500	-300
	Deesa (Loose)	7850	8000	-150
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	19000	22000	-3000
	Bhiwani	19500	22000	-2500
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20-9-2012	18-9-2012	
Jodhpur	800	600	-200
Bikaner	Closed	100	-
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	100	100	50
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	55	65	-10
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	955	865	+90

Guar by - Products Prices: As of September 20, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1925

Guar Export Prices: As of September 20, 2012

	Variety	Value (\$/MT)
Guargum Split		4200
Guargum Powder	200 Mesh 5000 CPS	5000
	200 Mesh 3500 CPS	4700
Guargum Meal		350

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