



Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone in various spot markets on Friday.
- Some buying interest around lower levels lend support to the market.
- According to trade sources, some export demand was witnessed in the market.
- Rainfall has been good in the month of September and the crop is progressing well in various growing regions.
- Anticipation of higher output during this season added to the overall weak tone of the market.
- According to IMD, slight rain is expected in the Gujarat region in the near –term.
- In certain regions of Rajasthan, crop might be affected following more rains in the month of September.
- The farmers have cultivated guar in an area of 1.28 lakh hectares as against the cultivation of 69187 hectares in Mehsana town of Gujarat.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17th September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to witness steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Guar seed

NCDEX Stocks	Demat 20.9.2012	In-Process 20.9.2012	Total 20.9.2012
Bikaner	-	-	-
Deesa	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-
Unit in MT			

Guar gum

NCDEX Stocks	Demat 20.9.2012	In-Proce ss 20.9.2012	Total 20.9.2012
Bikaner	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-
Unit in MT			

NCDEX FED Stocks Position as of September 17, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Dec-12	-
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

NCDEX FED Stocks Position as of September 17, 2012 (in MT) Guar (

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Nov-12	-
Deesa	5-Jan-13	-	Nokha	5-Jan-13	-
	5-Feb-13	-		5-Feb-13	-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-9-2012	20-9-2012	
Guar Seeds	Jodhpur (Delivery)	7200	7500	-300
	Jodhpur (Loose)	6500	6500	Unch
	Bikaner (Loose)	6600	Closed	-
	Bikaner (Delivery)	7000	Closed	-
	Nokha (Loose)	6000	6200	-200
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	7000	7000	Unch
	Adampur (Loose)	7500	Closed	-
	Sirsa (Loose)	7500	7000	+500
	Bhiwani (Delivery)	7200	7200	Unch
	Deesa (Loose)	7231	7850	-319
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	22500	19000	+3500
	Bhiwani	19000	19500	-500
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	21-9-2012	20-9-2012	
Jodhpur	700	800	-100
Bikaner	25	Closed	-
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	300	100	+200
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	65	55	+10
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	1090	955	+135

Guar by - Products Prices: As of September 21, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1925

Guar Export Prices: As of September 21, 2012

	Variety	Value (\$/MT)
Guargum Split		4400
Guargum Powder	200 Mesh 5000 CPS	5500
	200 Mesh 3500 CPS	5200
Guargum Meal		350

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