

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mixed tone on Saturday.
- Sluggish demand around current levels is weighing on the market.
- Anticipation of higher availability of guar seed during the season added to the weak tone of the market.
- According to IMD, rainfall is expected at certain places in the Gujarat region.
- Crop is progressing well in various growing regions.
- According to trade sources, some export demand was witnessed in the market, thereby lending some support.
- The farmers have cultivated guar in an area of 1.28 lakh hectares as against the cultivation of 69187 hectares in Mehsana town of Gujarat.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- In Punjab, farmers normally sow guar seed in 3000 -4000 acres. However following meteoric rise in prices during the previous season, farmers have sown guar seed in nearly 50,000 acres during this season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17<sup>th</sup> September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:**

**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**Guar seed**

NCDEX Stocks	Demat 21.9.2012	In-Process 21.9.2012	Total 21.9.2012
Bikaner	-	-	-
Deesa	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

**Guar gum**

NCDEX Stocks	Demat 21.9.2012	In-Proce ss 21.9.2012	Total 21.9.2012
Bikaner	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

**NCDEX FED Stocks Position as of September 17, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Dec-12	-
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

**NCDEX FED Stocks Position as of September 17, 2012 (in MT) Guar (**

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Nov-12	-
Deesa	5-Jan-13	-	Nokha	5-Jan-13	-
	5-Feb-13	-		5-Feb-13	-

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-9-2012	21-9-2012	
Guar Seeds	Jodhpur (Delivery)	8000	7200	+800
	Jodhpur (Loose)	6950	6500	+450
	Bikaner (Loose)	6500	6600	-100
	Bikaner (Delivery)	7000	7000	Unch
	Nokha (Loose)	6000	6000	Unch
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	6800	7000	-200
	Adampur (Loose)	7100	7500	-400
	Sirsa (Loose)	7000	7500	-500
	Bhiwani (Delivery)	7500	7200	+300
	Deesa (Loose)	6850	7231	-381
	Nagaur (Loose)	NA	NA	-
Dhabwali (Loose)	NA	NA	-	
Guar Gum	Jodhpur	23000	22500	+500
	Bhiwani	22000	19000	+300
	Dhabwali	NA	NA	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	22-9-2012	21-9-2012	
Jodhpur	700	700	Unch
Bikaner	50	25	-
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	200	300	-100
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	85	65	+20
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	1035	1090	-55

**Guar by - Products Prices: As of September 22, 2012**  
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1925

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**Guar Export Prices: As of September 22, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		4300
<b>Guargum Powder</b>	200 Mesh 5000 CPS	5300
	200 Mesh 3500 CPS	5100
<b>Guargum Meal</b>		350

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