

**Domestic Fundamentals:**

- Guar seed and guar gum prices continued steady to firm tone on Tuesday except slight weakness in Deesa and Bhiwani markets.
- Anticipation of crop damage in certain growing regions is supporting the market.
- According to trade sources, some export demand around current levels added to the positive tone of the market.
- According to IMD, rains are expected at certain places in Gujarat and weather will be mostly dry in other growing regions.
- According to trade sources, guar seed in Barmer, Jodhpur, Bikaner and Churu districts is likely to be affected. Exact crop damage will be clear by next month.
- According to State Agricultural sources, acreage under guar seed is higher this season compared to previous season.
- Assuming yield around last year's levels, production of guar seed is expected to be around 28 -30 lakh metric tonnes.
- Onset of south –west monsoon was delayed in the growing regions and crop is expected in the market by mid –October and November.
- Xanthan gum, an alternative to guar gum is likely to find application in food processing industry.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17<sup>th</sup> September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to continue recovery in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**Guar seed**

NCDEX Stocks	Demat 24.9.2012	In-Proce ss 24.9.2012	Total 24.9.2012
Bikaner	-	-	-
Deesa	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

**Guar gum**

NCDEX Stocks	Demat 24.9.2012	In-Proce ss 24.9.2012	Total 24.9.2012
Bikaner	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

**NCDEX FED Stocks Position as of September 24, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Dec-12	-
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

**NCDEX FED Stocks Position as of September 24, 2012 (in MT) Guar (**

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Nov-12	-
Deesa	5-Jan-13	-	Nokha	5-Jan-13	-
	5-Feb-13	-		5-Feb-13	-

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-9-2012	24-9-2012	
Guar Seeds	Jodhpur (Delivery)	7800	7500	+300
	Jodhpur (Loose)	7100	7200	-100
	Bikaner (Loose)	7200	6800	+400
	Bikaner (Delivery)	7600	7400	+200
	Nokha (Loose)	6800	6800	Unch
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	7500	7000	+500
	Adampur (Loose)	7500	7200	+300
	Sirsa (Loose)	8000	7200	+800
	Bhiwani (Delivery)	7200	7500	-300
	Deesa (Loose)	6582	6600	-18
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	23000	22000	+1000
	Bhiwani	19000	19500	+500
	Dhabwali	NA	NA	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	25-9-2012	24-9-2012	
Jodhpur	800	400	+400
Bikaner	50	40	+10
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	200	150	+50
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	45	45	Unch
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	1095	635	+460

## Guar by - Products Prices: As of September 25, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1950

**Guar Export Prices: As of September 25, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		4300
<b>Guargum Powder</b>	200 Mesh 5000 CPS	5300
	200 Mesh 3500 CPS	5100
<b>Guargum Meal</b>		350

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