



Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Wednesday except slight weakness in Deesa market.
- According to trade sources, in certain areas of Churu and Nokha, guar seed crop is likely to be affected.
- Arrivals are reported to be lower in various mandis.
- Buying interest around lower levels lent some support to the market.
- Size of the crop will be clear by next month.
- According to IMD, monsoon is retreating from parts of Rajasthan and Gujarat. This will support the development of the crop.
- Anticipation of higher production of guar seed in the current season compared to previous season will weigh on prices in the near –term.
- Assuming yield around last year's levels, production of guar seed is expected to be around 28 -30 lakh metric tonnes.
- Onset of south –west monsoon was delayed in the growing regions and crop is expected in the market by mid –October and November.
- Xanthan gum, an alternative to guar gum is likely to find application in food processing industry.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17th September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to witness positive tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Guar seed

NCDEX Stocks	Demat 24.9.2012	In-Process 24.9.2012	Total 24.9.2012
Bikaner	-	-	-
Deesa	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

Guar gum

NCDEX Stocks	Demat 24.9.2012	In-Proce ss 24.9.2012	Total 24.9.2012
Bikaner	-	-	-
Jodhpur	-	-	-
Nokha	-	-	-

Unit in MT

NCDEX FED Stocks Position as of September 24, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Dec-12	-
Deesa	5-Oct-12	-	Nokha	5-Oct-12	-
	5-Dec-12	-		5-Dec-12	-

NCDEX FED Stocks Position as of September 24, 2012 (in MT) Guar (

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	-	Jodhpur	5-Oct-12	-
	5-Nov-12	-		5-Nov-12	-
Deesa	5-Jan-13	-	Nokha	5-Jan-13	-
	5-Feb-13	-		5-Feb-13	-

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-9-2012	25-9-2012	
Guar Seeds	Jodhpur (Delivery)	8500	7800	+700
	Jodhpur (Loose)	7800	7100	+700
	Bikaner (Loose)	7200	7200	Unch
	Bikaner (Delivery)	7600	7600	Unch
	Nokha (Loose)	7500	6800	+700
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	7500	7500	Unch
	Adampur (Loose)	NA	7500	-
	Sirsa (Loose)	8000	8000	Unch
	Bhiwani (Delivery)	7200	7200	Unch
	Deesa (Loose)	6580	6582	-2
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	23500	23000	+1000
	Bhiwani	19500	19000	+500
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	26-9-2012	25-9-2012	
Jodhpur	900	800	+100
Bikaner	50	50	Unch
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	NA	200	-
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	35	45	-10
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	985	1095	-110

Guar by - Products Prices: As of September 26, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1950

Guar Export Prices: As of September 26, 2012

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	5500
	200 Mesh 3500 CPS	5300
Guargum Meal		350

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