

Domestic Fundamentals:

- Guar seed and guar gum prices noticed recovery on Friday.
- Anticipation of likely crop damage is adding to the positive tone of the market.
- The crop requires another spell of rain for good development..
- According to trade sources, crop damage could be 20 -30% in Bikaner district of Rajasthan.
- Exact crop size will be clear by next month.
- According to IMD, south –west monsoon is retreating and weather is expected to be mostly dry in the growing regions.
- Lack of ready stocks is supporting the market.
- Prices of churi and korma are steady to firm amid good demand for fodder food.
- Export demand could be lower this season following availability of cheaper alternatives to guar gum in the overseas market.
- Assuming yield around last year's levels, production of guar seed is expected to be around 28 -30 lakh metric tonnes.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17th September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Guar by - Products Prices: As of September 28, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	2000

Guar Export Prices: As of September 28, 2012

	Variety	Value (\$/MT)
Guargum Split		4300
Guargum Powder	200 Mesh 5000 CPS	5300
	200 Mesh 3500 CPS	5100
Guargum Meal		350

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-9-2012	27-9-2012	
Guar Seed	Jodhpur (Delivery)	8600	8500	+100
	Jodhpur (Loose)	7600	7500	+100
	Bikaner (Loose)	7500	7200	+300
	Bikaner (Delivery)	8000	7500	+500
	Nokha (Loose)	7300	7200	+100
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	7500	7500	Unch
	Adampur (Loose)	8500	7500	+1000
	Sirsa (Loose)	8000	7000	+1000
	Bhiwani (Delivery)	8500	8500	-
	Deesa (Loose)	6665	6565	+100
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	23500	23500	Unch
	Bhiwani	22500	22500	-
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	28-9-2012	27-9-2012	
Jodhpur	900	1000	-100
Bikaner	NA	NA	-
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	60	100	-40
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	40	42	-2
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	1000	1142	-142



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