

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone except weakness in Bhiwani, Adampur and Deesa markets.
- In Haryana, most of the area is irrigated and the crop is progressing well in the growing regions.
- According to trade sources, around 25 -30% of the crop could be affected in Bikaner and 10-12% of the crop could be affected in other districts of Rajasthan like Barmer, Nokha, Churu etc.
- The size of the crop will be clear by next month.
- Till date, FMC has not taken any decision regarding re-launching of guar complex futures in NCDEX.
- According to IMD, weather is expected to be mostly dry in the guar seed growing regions.
- Anticipation of likely crop damage is adding to the positive tone of the market.
- The crop requires another spell of rain for good development..
- The crop is expected in the market by third week of October.
- Assuming yield around last year's levels, production of guar seed is expected to be around 28 -30 lakh metric tonnes.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17th September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Guar by - Products Prices: As of September 29, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	2000

Guar Export Prices: As of September 29, 2012

	Variety	Value (\$/MT)
Guargum Split		4800
Guargum Powder	200 Mesh 5000 CPS	6000
	200 Mesh 3500 CPS	5600
Guargum Meal		350

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-9-2012	28-9-2012	
Guar Seed	Jodhpur (Delivery)	8100	8100	Unch
	Jodhpur (Loose)	7700	7600	+100
	Bikaner (Loose)	8000	7500	+500
	Bikaner (Delivery)	8400	8000	+400
	Nokha (Loose)	7500	7300	+200
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	8000	7500	+500
	Adampur (Loose)	8000	8500	-500
	Sirsa (Loose)	NA	8000	-
	Bhiwani (Delivery)	8000	8500	-500
	Deesa (Loose)	6540	6665	-125
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	23500	23500	Unch
	Bhiwani	22500	22500	Unch
	Dhabwali	NA	NA	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	29-9-2012	28-9-2012	
Jodhpur	1000	900	+100
Bikaner	NA	NA	-
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	100	60	+40
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	55	40	+15
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	1155	1000	+155



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