

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Monday except slight firmness in Jodhpur and Deesa markets.
- Expected higher output and lower export demand are weighing on prices.
- Farmers have paid higher prices of guar seed for sowing purpose and are worried of returns during the current season to repay the loan amount.
- Yield level of the crop will be clear by this month.
- Anticipation of likely crop damage might lent some support to the market.
- Output is expected to increase by at least 50 percent to 28 -30 lakh metric tonnes during the current season.
- According to IMD, weather is expected to be mostly dry in the guar seed growing regions.
- The crop requires another spell of rain for good development..
- The crop is expected in the market by third week of October.
- FMC has not taken any decision regarding re-launching of guar complex futures.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17<sup>th</sup> September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice sideways to bearish tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

*N.B. – There will be no report dated 2<sup>nd</sup> October 2012 following 'Gandhi Jayanti'.*

**Guar by - Products Prices: As of October 01, 2012**  
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	2000

**Guar Export Prices: As of October 01, 2012**

	Variety	Value (\$/MT)
Guargum Split		4800
Guargum Powder	200 Mesh 5000 CPS	6000
	200 Mesh 3500 CPS	5600
Guargum Meal		350

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-10-2012	29-9-2012	
Guar Seed	Jodhpur (Delivery)	8200	8100	+100
	Jodhpur (Loose)	7500	7700	-200
	Bikaner (Loose)	7500	8000	-500
	Bikaner (Delivery)	8000	8400	-400
	Nokha (Loose)	7000	7500	-500
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	8000	8000	Unch
	Adampur (Loose)	8000	8000	Unch
	Sirsa (Loose)	8000	NA	-
	Bhiwani (Delivery)	7800	8000	-200
	Deesa (Loose)	6625	6540	+85
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	23500	23500	Unch
	Bhiwani	22500	22500	Unch
	Dhabwali	NA	NA	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	01-10-2012	29-9-2012	
Jodhpur	850	1000	+100
Bikaner	50	NA	-
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	100	100	Unch
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	50	55	-5
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	1050	1155	-105



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