

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mixed tone on Wednesday.
- There are not much trading activities around current levels in the ready market.
- Anticipation of higher output is weighing on prices.
- Buyers are waiting for better levels in the medium –term.
- Expected crop damage in certain districts of Rajasthan following lack of rains during last few days lent some support to the market.
- According to trade sources, there could be 10 -12% crop damage in certain districts of Rajasthan. Exact yield levels will be clear by this month.
- Farmers have paid higher prices of seed for sowing purpose and are worried of returns amid decline in prices.
- In the current season, output of guar seed is expected to around 28 -30 lakh metric tonnes according to Agriwatch estimates.
- According to IMD, weather is expected to be dry in north –west India and Gujarat.
- The crop is expected in the market by third week of October.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17<sup>th</sup> September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to continue sideways to bearish tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**Guar by - Products Prices: As of October 03, 2012****Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	2000

**Guar Export Prices: As of October 03, 2012**

	Variety	Value (\$/MT)
Guargum Split		4800
Guargum Powder	200 Mesh 5000 CPS	6000
	200 Mesh 3500 CPS	5600
Guargum Meal		350

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		03-10-2012	01-10-2012	
Guar Seed	Jodhpur (Delivery)	7700	8200	-500
	Jodhpur (Loose)	8000	7500	+500
	Bikaner (Loose)	7700	7500	+200
	Bikaner (Delivery)	8000	8000	Unch
	Nokha (Loose)	7000	7000	Unch
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	7000	8000	-1000
	Adampur (Loose)	8000	8000	Unch
	Sirsa (Loose)		8000	-
	Bhiwani (Delivery)	8200	7800	+400
	Deesa (Loose)	6620	6625	-5
	Nagaur (Loose)	NA	NA	-
	Dhabwali (Loose)	NA	NA	-
Guar Gum	Jodhpur	22500	23500	-1000
	Bhiwani	23500	22500	+1000
	Dhabwali	NA	NA	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	03-10-2012	01-10-2012	
Jodhpur	800	850	-50
Bikaner	NA	50	-
Nokha	NA	NA	-
Hanumangarh	NA	NA	-
Sri-Ganganagar	NA	NA	-
Adampur	200	100	+100
Sirsa	NA	NA	-
Bhiwani	NA	NA	-
Deesa	45	50	-5
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	1045	1050	-5



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