

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Thursday except slight weakness in Bikaner market.
- Prices are trading in a narrow range during the week amid lack of fresh leads.
- There are limited stocks in the ready market supporting prices.
- Expected higher output during the current season will weigh on the prices.
- Sowing of guar seed was delayed in the growing regions of Rajasthan and Gujarat amid lack of sufficient rainfall.
- According to IMD, weather is expected to be mostly dry in the guar seed growing regions.
- Farmers have paid higher prices of seed for sowing purpose and are worried of returns during this season.
- In the current season, output of guar seed is expected to around 28 -30 lakh metric tonnes according to Agriwatch estimates.
- The crop is expected in the market by third week of October -November.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17th September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice sideways to bullish tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Guar by - Products Prices: As of October 04, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	2000
Churi	Sri-Ganganagar	950
Korma	Sri-Ganganagar	1950

Guar Export Prices: As of October 04, 2012

	Variety	Value (\$/MT)
Guargum Split		4800
Guargum Powder	200 Mesh 5000 CPS	6000
	200 Mesh 3500 CPS	5600
Guargum Meal		350

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		4-10-2012	3-10-2012	
Guar Seed	Jodhpur (Delivery)	8200	7700	500
	Jodhpur (Loose)	7700	8000	-300
	Bikaner (Loose)	7500	7700	-200
	Bikaner (Delivery)	7800	8000	-200
	Nokha (Loose)	7500	7000	500
	Hanumangarh (Loose)	NA	NA	NA
	Sri-Ganganagar (Delivery)	8000	7000	1000
	Adampur (Loose)	8000	8000	Unch
	Sirsa (Loose)	8500	-	-
	Bhiwani (Delivery)	8200	8200	Unch
	Deesa (Loose)	6725	6620	105
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
Guar Gum	Jodhpur	23000	22500	500
	Bhiwani	23500	23500	Unch
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	4-10-2012	3-10-2012	
Jodhpur	1000	800	200
Bikaner	25	NA	-
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	NA	NA	NA
Adampur	-	200	-
Sirsa	NA	NA	NA
Bhiwani	NA	NA	NA
Deesa	40	45	-5
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	1065	1045	20



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