

Domestic Fundamentals:

- Guar seed and guar gum prices noticed firm tone on Monday.
- Buying activities around current levels supported prices.
- New crop is expected in the market by third week of October –November.
- According to trade sources, in Bikaner around 30 -40% of the crop is likely to be damaged amid lack of rains during the last few days.
- Lack of stocks in the ready market lent support to the market.
- According to IMD, weather is expected to be mostly dry in parts of north –west India.
- The decision on re-listing of guar futures will be taken at the first meeting of the Advisory Committee to be held on October 16, 2012 according to Ramesh Abhishek, Chairman Forward Markets Commission.
- Yield level of guar seed will be clear by this month.
- Farmers have paid higher prices of seed for sowing purpose and are worried of returns during this season.
- In the current season, output of guar seed is expected to around 28 -30 lakh metric tonnes according to Agriwatch estimates.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 17th September 2012 is reported at 233700 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue positive tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Guar by - Products Prices: As of October 08, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	2000
Churi	Sri-Ganganagar	1000
Korma	Sri-Ganganagar	1950

Guar Export Prices: As of October 08, 2012

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	5800
	200 Mesh 3500 CPS	5600
Guargum Meal		355

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-10-2012	6-10-2012	
Guar Seeds	Jodhpur (Delivery)	9200	8200	1000
	Jodhpur (Loose)	8400	7750	650
	Bikaner (Loose)	8700	7400	1300
	Bikaner (Delivery)	9100	7500	1600
	Nokha (Loose)	8500	7200	1300
	Hanumangarh (Loose)	NA	NA	NA
	Sri-Ganganagar (Delivery)	8200	8000	200
	Adampur (Loose)	9500	8000	1500
	Sirsa (Loose)	10000	7500	2500
	Bhiwani (Delivery)	9200	8200	1000
	Deesa (Loose)	6665	6620	45
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	28000	23500	4500
Guar Gum	Bhiwani	26000	23000	3000
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	8-10-2012	6-10-2012	
Jodhpur	1500	700	800
Bikaner	50	40	10
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	NA	NA	NA
Adampur	200	100	100
Sirsa	NA	NA	NA
Bhiwani	NA	NA	NA
Deesa	58	75	-17
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	1808	915	893

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.