

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Tuesday except slight weakness in Sirsa and Deesa markets.
- Likely crop damage in various districts of Rajasthan is supporting the market.
- Size of the crop will be clear by this month.
- According to trade sources, crop is progressing well in Sri –Ganganagar and is expected to be 2 -3 times higher compared to previous year.
- New crop is expected in Sri –Ganganagar by 20th October onwards.
- According to IMD, weather is expected to be dry in north –west India and Gujarat.
- The decision on re-listing of guar futures will be taken at the first meeting of the Advisory Committee to be held on October 16, 2012 according to Ramesh Abhishek, Chairman Forward Markets Commission.
- In the current season, output of guar seed is expected to around 28 -30 lakh metric tonnes according to Agriwatch estimates.
- According to industry sources, Guar gum exports to the US during the period under review amounted to 2.01€ billion, accounting for 88.9 per cent of India's total exports of the commodity.
- The share of the US in India's overall export basket has grown to 14.3 per cent in the first quarter, against 11.3 per cent in 2011-12.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Guar by - Products Prices: As of October 09, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	2000
Churi	Sri-Ganganagar	1000
Korma	Sri-Ganganagar	1950

Guar Export Prices: As of October 09, 2012

	Variety	Value (\$/MT)
Guargum Split		4600
Guargum Powder	200 Mesh 5000 CPS	5800
	200 Mesh 3500 CPS	5600
Guargum Meal		355

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-10-2012	8-10-2012	
Guar Seeds	Jodhpur (Delivery)	10200	9200	+1000
	Jodhpur (Loose)	9000	8400	+600
	Bikaner (Loose)	10500	8700	+1800
	Bikaner (Delivery)	10900	9100	+1800
	Nokha (Loose)	9000	8500	+500
	Hanumangarh (Loose)	NA	NA	NA
	Sri-Ganganagar (Delivery)	11000	8200	+2800
	Adampur (Loose)	12000	9500	+2500
	Sirsa (Loose)	9000	9200	-200
	Bhiwani (Delivery)	10500	9200	+1300
	Deesa (Loose)	6585	6665	-80
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	32000	28000	+4000
Guar Gum	Bhiwani	31000	26000	+5000
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	9-10-2012	8-10-2012	
Jodhpur	2000	1500	+500
Bikaner	70	50	+20
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	70	NA	-
Adampur	300	200	+100
Sirsa	NA	NA	NA
Bhiwani	NA	NA	NA
Deesa	85	58	+27
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	2525	1808	+717

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