

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Saturday except slight firmness in Bikaner market.
- Lack of buying interest is weighing on the market.
- According to trade sources, crop damage in Bikaner could be around 30-40% amid lack of sufficient rainfall during the last few days.
- New crop arrival will start in certain areas of Rajasthan and Haryana by third week of October.
- According to trade sources, crop output is expected to be 2 -3 times higher in Sri – Ganganagar and Hanumangarh.
- Size of the crop will be clear by this month.
- In overseas market, few companies have stocked guar gum to certain extent.
- In the current season, export demand could be lower amid availability of cheaper alternatives.
- In certain areas, where the crop has been damaged up to 50% in certain areas of Haryana, it has been pulled out by farmers and fields are being prepared for mustard seed.
- Initial estimates of 2 -3 times higher output has been offset with reports of crop damage in various parts of Rajasthan and Haryana.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC. FMC will decide on re-launching guar complex futures on October 16, 2012.

**Guar by - Products Prices: As of October 13, 2012****Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1025
Korma	Sri-Ganganagar	1950

**Guar Export Prices: As of October 13, 2012**

	Variety	Value (\$/MT)
Guargum Split		5500
Guargum Powder	200 Mesh 5000 CPS	6600
	200 Mesh 3500 CPS	6400
Guargum Meal		350

**Guar Prices at Key Spot Markets**



Commodity	Centre	Prices (Rs/Qtl)		Change
		13-10-2012	12-10-2012	
Guar Seeds	Jodhpur (Delivery)	9700	10000	-300
	Jodhpur (Loose)	9000	9000	Unch
	Bikaner (Loose)	10000	9300	+700
	Bikaner (Delivery)	10400	9600	+800
	Nokha (Loose)	10500	11000	-500
	Hanumangarh (Loose)	NA	NA	NA
	Sri-Ganganagar (Delivery)	12000	12000	Unch
	Adampur (Loose)	9500	9500	Unch
	Sirsa (Loose)	10000	10000	Unch
	Bhiwani (Delivery)	11500	13500	-2000
	Deesa (Loose)	6825	NA	-
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	28000	28000	Unch
Guar Gum	Bhiwani	26500	31500	-5000
	Dhabwali	NA	NA	NA

### Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-10-2012	12-10-2012	
Jodhpur	2000	2000	-1000
Bikaner	125	50	Unch
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	100	100	Unch
Adampur	200	200	Unch
Sirsa	7	NA	NA
Bhiwani	NA	NA	NA
Deesa	45	NA	-
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	2477	2350	+127

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