

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed mixed tone on Monday.
- Lack of stocks in the ready market lent support to the market.
- New crop arrival will weigh on the market in the coming days.
- New crop has been damaged in certain parts of Rajasthan and Haryana following lack of sufficient rainfall in October.
- Weather is expected to be dry in the guar seed growing regions, thereby helping in harvesting activities in the coming days.
- In the current season, export demand could be lower amid availability of cheaper alternatives.
- The decision on re-listing of guar futures will be taken at the first meeting of the Advisory Committee to be held on October 16, 2012 according to Ramesh Abhishek, Chairman Forward Markets Commission.
- Futures trade in guar could be resumed for better price discovery amid expected higher output in the current season.
- Farmers have paid higher prices of seed for sowing purpose and are worried of returns during this season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC. FMC will decide on re-launching guar complex futures on October 16, 2012.

**Guar by - Products Price s: As of October 15, 2012****Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1040
Korma	Sri-Ganganagar	1900

**Guar Export Prices: As of October 15, 2012**

	Variety	Value (\$/MT)
Guargum Split		5500
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal		355

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-10-2012	13-10-2012	
Guar Seeds	Jodhpur (Delivery)	9800	9700	100
	Jodhpur (Loose)	9500	9000	500
	Bikaner (Loose)	9800	10000	-200
	Bikaner (Delivery)	10200	10400	-200
	Nokha (Loose)	10000	10500	-500
	Hanumangarh (Loose)	NA	NA	NA
	Sri-Ganganagar (Delivery)	10500	12000	-1500
	Adampur (Loose)	10000	9500	500
	Sirsa (Loose)	10500	10000	500
	Bhiwani (Delivery)	11500	11500	Unch
	Deesa (Loose)	7170	6825	345
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	28500	28000	500
Guar Gum	Bhiwani	28000	26500	1500
	Dhabwali	NA	NA	NA

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	15-10-2012	13-10-2012	
Jodhpur	3000	2000	1000
Bikaner	50	125	-75
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	100	100	Unch
Adampur	30	200	-170
Sirsa	-	7	-
Bhiwani	NA	NA	NA
Deesa	47	45	2
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	3227	2477	750

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