

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to firm tone on Tuesday except slight weakness in Jodhpur and Sri –Ganganagar market.
- FMC is likely to decide on re –launching of guar complex futures on Tuesday.
- Trading community is expecting re-launching of guar complex futures in the near –term.
- There was not much trading activities amid lack of ready stocks in the market.
- According to IMD, rains are expected in certain parts of Punjab and Haryana in the near – term. This could delay harvesting in certain areas.
- New crop arrival has started in Sri-Ganganagar and certain areas of Haryana in small quantity.
- New crop has been damaged in certain parts of Rajasthan and Haryana following lack of sufficient rainfall in October.
- In the overseas market, demand could be lower in the current season.
- The decision on re-listing of guar futures will be taken at the first meeting of the Advisory Committee to be held on October 16, 2012 according to Ramesh Abhishek, Chairman Forward Markets Commission.
- Futures trade in guar could be resumed for better price discovery amid expected higher output in the current season.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term amid expectation of re – launching of guar complex futures.

**Futures Market:****Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC. FMC will decide on re-launching guar complex futures on October 16, 2012.

**Guar by - Products Prices: As of October 16, 2012****Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1040
Korma	Sri-Ganganagar	1900

**Guar Export Prices: As of October 16, 2012**

	Variety	Value (\$/MT)
Guargum Split		5500
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal		355

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-10-2012	15-10-2012	
Guar Seeds	Jodhpur (Delivery)	10000	9800	+200
	Jodhpur (Loose)	9400	9500	-100
	Bikaner (Loose)	10200	9800	+400
	Bikaner (Delivery)	10600	10200	+400
	Nokha (Loose)	10000	10000	Unch
	Hanumangarh (Loose)	NA	NA	NA
	Sri-Ganganagar (Delivery)	10000	10500	-500
	Adampur (Loose)	12000	10000	+2000
	Sirsa (Loose)	11000	10500	+500
	Bhiwani (Delivery)	11500	11500	Unch
	Deesa (Loose)	7340	7170	+170
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	28000	28500	-500
Guar Gum	Bhiwani	31500	28000	+3500
	Dhabwali	NA	NA	NA

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-10-2012	15-10-2012	
Jodhpur	3000	3000	Unch
Bikaner	50	50	Unch
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	100	100	Unch
Adampur	50	30	+20
Sirsa	NA	NA	-
Bhiwani	NA	NA	NA
Deesa	33	47	-14
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	3233	3227	+6

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