

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Wednesday except slight weakness in Bhiwani market.
- Crop damage in certain areas of Rajasthan and Haryana lent support to the market.
- Trading community is expecting re-launching of guar complex futures in the near –term.
- According to our field sources, crop is affected in Fatehabad and Rewari areas of Haryana amid lack of rainfall and irrigation facilities.
- According to trade sources in Bhiwani, arrivals have started in small quantity of around 150 - 200 bags. Currently moisture content is more in the new crop arrival.
- Good quality crop arrivals are expected by November.
- According to IMD, weather is expected to be mostly dry in the guar seed growing regions.
- In the overseas market, oil and gas companies have stocked up guar during the previous season at higher prices, thereby affecting the profit margin of the companies.
- According to Forward Markets Commission, guar complex futures will be launched soon. All the members of the advisory committee have agreed upon starting of guar futures.
- FMC will submit the report to the Food Ministry and decision will be taken accordingly.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to firm tone in the near –term amid expectation of re – launching of guar complex futures.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of October 17, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1950

Guar Export Prices: As of October 17, 2012

	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-10-2012	16-10-2012	
Guar Seeds	Jodhpur (Delivery)	10000	10000	Unch
	Jodhpur (Loose)	9400	9400	Unch
	Bikaner (Loose)	10700	10200	+500
	Bikaner (Delivery)	11100	10600	+500
	Nokha (Loose)	10000	10000	Unch
	Hanumangarh (Loose)	NA	NA	NA
	Sri-Ganganagar (Delivery)	12000	10000	+2000
	Adampur (Loose)	12300	12000	+300
	Sirsa (Loose)	11500	11000	+500
	Bhiwani (Delivery)	10500	11500	-1000
	Deesa (Loose)	7440	7340	+100
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
Guar Gum	Jodhpur	28000	28500	-500
	Bhiwani	29500	31500	-2000
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	17-10-2012	16-10-2012	
Jodhpur	3000	3000	Unch
Bikaner	20	50	-30
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	150	100	+50
Adampur	400	50	+350
Sirsa	10	NA	-
Bhiwani	NA	NA	NA
Deesa	65	33	+32
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	3645	3233	+412

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