

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to firm tone on Thursday.
- Demand for guar gum lent some support to the market.
- Crop damage in certain areas of Rajasthan and Haryana added to the positive tone of the market.
- Hopes of resumption in guar complex futures trading lend some support to the market.
- In Haryana, arrival of around 2000 bags is being reported according to market sources.
- Good demand is expected from the millers by November.
- Arrivals are reported to be higher in various mandis.
- According to IMD, weather is expected to be dry in the guar –seed growing regions.
- The extent of crop damage in certain areas of Haryana and Rajasthan will be clear by this month.
- According to Forward Markets Commission, guar complex futures will be launched soon. All the members of the advisory committee have agreed upon starting of guar futures.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term amid expectation of re – launching of guar complex futures.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of October 18, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1950

Guar Export Prices: As of October 17, 2012

	Variety	Value (\$/MT)
Guargum Split		5700
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal		350

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-10-2012	17-10-2012	
Guar Seeds	Jodhpur (Delivery)	11500	10000	+1500
	Jodhpur (Loose)	11500	9400	+2100
	Bikaner (Loose)	11000	10700	+300
	Bikaner (Delivery)	11400	11100	+300
	Nokha (Loose)	10500	10000	+500
	Hanumangarh (Loose)	12000	NA	NA
	Sri-Ganganagar (Delivery)	12000	12000	Unch
	Adampur (Loose)	12500	12300	+200
	Sirsa (Loose)	11500	11500	Unch
	Bhiwani (Delivery)	11500	10500	+1000
	Deesa (Loose)	7500	7440	+60
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
Guar Gum	Jodhpur	33000	28000	+5000
	Bhiwani	29500	29500	Unch
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18-10-2012	17-10-2012	
Jodhpur	3000	3000	Unch
Bikaner	100	20	+80
Nokha	NA	NA	NA
Hanumangarh	40	NA	NA
Sri-Ganganagar	250	150	+100
Adampur	300	400	-100
Sirsa	10	10	Unch
Bhiwani	NA	NA	NA
Deesa	82	65	+17
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	3782	3645	+137

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