

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed mixed tone on Friday.
- Lack –luster demand from millers weighed on prices.
- Currently new crop arrival is coming in the market with moisture content.
- Good quality crop arrival is expected by November.
- According to IMD, rains are expected in certain parts of Punjab and Haryana and weather is expected to be dry in other guar seed growing regions.
- New crop arrivals have started in small quantities in various mandis of Haryana and Rajasthan.
- Crop damage in certain areas of Rajasthan and Haryana added to the positive tone of the market.
- Export demand is likely to be lower in the current season and will weigh on prices in the near –term.
- Hopes of resumption in guar complex futures trading lend some support to the market.
- According to Forward Markets Commission, guar complex futures will be launched soon. All the members of the advisory committee have agreed upon starting of guar futures.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1<sup>st</sup> October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term amid lack of stocks in the ready market.

**Futures Market:**

**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

**Guar by - Products Prices: As of October 19, 2012**

**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1125
Korma	Sri-Ganganagar	1900

**Guar Export Prices: As of October 18, 2012**

	Variety	Value (\$/MT)
Guargum Split		5700
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal		350

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-10-2012	18-10-2012	
Guar Seeds	Jodhpur (Delivery)	11000	11500	-500
	Jodhpur (Loose)	11000	11500	-500
	Bikaner (Loose)	11200	11000	+200
	Bikaner (Delivery)	11600	11400	+200
	Nokha (Loose)	11000	10500	+500
	Hanumangarh (Loose)	NA	12000	-
	Sri-Ganganagar (Delivery)	12000	12000	Unch
	Adampur (Loose)	11000	12500	-1500
	Sirsa (Loose)	11000	11500	-500
	Bhiwani (Delivery)	10500	11500	-1000
	Deesa (Loose)	7725	7500	+225
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
Guar Gum	Jodhpur	30500	33000	-2500
	Bhiwani	31000	29500	+1500
	Dhabwali	NA	NA	NA

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	19-10-2012	18-10-2012	
Jodhpur	2000	3000	-100
Bikaner	100	100	Unch
Nokha	NA	NA	NA
Hanumangarh	NA	40	NA
Sri-Ganganagar	200	250	-50
Adampur	600	300	+300
Sirsa	15	10	+5
Bhiwani	NA	NA	NA
Deesa	70	82	-12
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	2985	3782	-797

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>