

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Saturday.
- Lack –luster demand from millers weighed on prices.
- Currently new crop arrival is coming in the market with moisture content.
- Good quality crop arrival is expected by November.
- According to IMD, rains are expected in certain parts of Punjab and Haryana and weather is expected to be dry in other guar seed growing regions.
- New crop arrivals have started in small quantities in various mandis of Haryana and Rajasthan.
- Crop damage in certain areas of Rajasthan and Haryana added to the positive tone of the market.
- Export demand is likely to be lower in the current season and will weigh on prices in the near –term.
- Hopes of resumption in guar complex futures trading lend some support to the market.
- According to Forward Markets Commission, guar complex futures will be launched soon. All the members of the advisory committee have agreed upon starting of guar futures.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to firm tone in the near –term amid lack of stocks in the ready market.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of October 20, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1100
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1950

Guar Export Prices: As of October 18, 2012

	Variety	Value (\$/MT)
Guargum Split		5700
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal		350

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		20.10.2012	19.10.2012	
Guar Seeds	Jodhpur (Delivery)	10500	11000	-500
	Jodhpur (Loose)	9800	11000	-1200
	Bikaner (Loose)	10500	11200	-700
	Bikaner (Delivery)	11000	11600	-600
	Nokha (Loose)	10500	11000	-500
	Hanumangarh (Loose)	NA	NA	-
	Sri-Ganganagar (Delivery)	11800	12000	-200
	Adampur (Loose)	11000	11000	Unch
	Sirsa (Loose)	11500	11000	+500
	Bhiwani (Delivery)	12225	10500	+1725
	Deesa (Loose)	7820	7725	+95
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	31000	30500	+500
Guar Gum	Bhiwani	32500	31000	+1500
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20.10.2012	19.10.2012	
Jodhpur	3000	2000	+1000
Bikaner	25	100	-75
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	200	200	Unch
Adampur	700	600	+100
Sirsa	10	15	-5
Bhiwani	NA	NA	NA
Deesa	52	70	+15
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	3987	2985	+1002

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