

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Monday except slight weakness in Nokha and Bhiwani markets.
- Anticipation of crop damage in parts of Rajasthan and Haryana is supporting the market.
- According to trade sources, new crop arrival in Bhiwani market has 10 -15% moisture content. Demand is less for the crop, which has more moisture content.
- In Haryana, around 30 -40% of the crop is likely to be damaged amid lack of sufficient rainfall during October in certain areas.
- In Jodhpur arrivals are picking up and moisture content is around 3 -4%.
- Lack of stocks and lower moisture content in certain areas lent support to the market.
- According to IMD, weather is expected to be mostly dry in the guar seed growing regions in the near –term.
- Export demand is likely to be lower in the current season and will weigh on prices in the near –term.
- Hopes of resumption in guar complex futures trading lend some support to the market.
- FMC has send a report to the Food Ministry on re –launching guar complex futures. Decision is likely to be taken this month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of October 22, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1900

Guar Export Prices: As of October 18, 2012

	Variety	Value (\$/MT)
Guargum Split		5700
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal		350

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-10-2012	20-10-2012	
Guar Seeds	Jodhpur (Delivery)	12300	10500	+1800
	Jodhpur (Loose)	11500	9800	+1700
	Bikaner (Loose)	10800	10500	+300
	Bikaner (Delivery)	11200	11000	+200
	Nokha (Loose)	10000	10500	-500
	Hanumangarh (Loose)		NA	-
	Sri-Ganganagar (Delivery)	12500	11800	+700
	Adampur (Loose)	12000	11000	+1000
	Sirsa (Loose)	12000	11500	+500
	Bhiwani (Delivery)	11000	12225	-1225
	Deesa (Loose)	8210	7820	+390
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
Guar Gum	Jodhpur	33000	31000	+2000
	Bhiwani	32000	32500	-500
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	22-10-2012	20-10-2012	
Jodhpur	5000	3000	+2000
Bikaner	150	25	+125
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	500	200	+300
Adampur	1000	700	+300
Sirsa	20	10	+10
Bhiwani	800	700	+100
Deesa	55	52	+3
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	7525	4687	+2838

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