

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Tuesday except slight firmness in Bhiwani market.
- A recommendation by advisory committee to open NCDEX trade for Guar has been firmly opposed by major chambers; they are arguing major price variations due to listing of contracts.
- Crop damage sentiments in Rajasthan and Haryana are giving support to the prices.
- According to trade sources, arrival of new crop in Bhiwani market has 10 -15% moisture content. Demand is less for the crop, which has more moisture content.
- In Haryana, around 30 -40% of the crop is likely to be damaged amid lack of sufficient rainfall during October in certain areas.
- In Jodhpur arrivals are picking up and moisture content is around 3 -4%.
- Lack of stocks and lower moisture content in certain areas lent support to the market.
- According to IMD, weather is expected to be mostly dry in the guar seed growing regions in the near –term.
- Export demand is likely to be lower in the current season and will weigh on prices in the near –term.
- Hopes of resumption in guar complex futures trading lend some support to the market.
- FMC has send a report to the Food Ministry on re –launching guar complex futures. Decision is likely to be taken this month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of October 23, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1100
Korma	Sri-Ganganagar	1900

Guar Export Prices: As of October 23, 2012

	Variety	Value (\$/MT)
Guargum Split		5700
Guargum Powder	200 Mesh 5000 CPS	6500
	200 Mesh 3500 CPS	6300
Guargum Meal		350

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23.10.2012	22.10.2012	
Guar Seeds	Jodhpur (Delivery)	10600	12300	-1700
	Jodhpur (Loose)	10000	11500	-1500
	Bikaner (Loose)	10000	10800	-800
	Bikaner (Delivery)	10500	11200	-700
	Nokha (Loose)	10000	10000	Unch
	Hanumangarh (Loose)	NA	NA	NA
	Sri-Ganganagar (Delivery)	12500	12500	Unch
	Adampur (Loose)	11200	12000	-800
	Sirsa (Loose)	11000	12000	-1000
	Bhiwani (Delivery)	11500	11000	+500
	Deesa (Loose)	7825	8210	-385
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
Guar Gum	Jodhpur	30000	33000	-3000
	Bhiwani	32500	32000	+500
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	23.10.2012	22.10.2012	
Jodhpur	4000	5000	-1000
Bikaner	150	150	Unch
Nokha	NA	NA	NA
Hanumangarh	NA	NA	NA
Sri-Ganganagar	1000	500	+500
Adampur	600	1000	-400
Sirsa	5	20	-15
Bhiwani	500	800	-300
Deesa	66	55	+11
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	6321	7525	-1204

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