

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Thursday except slight firmness in Deesa market.
- Trading activities remained lack –luster following festivals during the week.
- Lack of demand from millers is weighing on the market.
- Currently new crop arrival coming in the market has higher moisture content.
- According to IMD, weather is expected to be dry in parts of north –west India.
- Good quality crop arrival is expected by November.
- A recommendation by advisory committee to open NCDEX trade for Guar has been firmly opposed by major chambers; they are arguing major price variations due to listing of contracts.
- According to trade sources, arrival of new crop in Bhiwani market has 10 -15% moisture content. Demand is less for the crop, which has more moisture content.
- Churi and korma prices are holding steady to firm amid good demand.
- FMC has send a report to the Food Ministry on re –launching guar complex futures. Decision is likely to be taken this month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of October 25, 2012**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1225
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1175
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of October 25, 2012

	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-10-2012	23-10-2012	
Guar Seeds	Jodhpur (Delivery)	10200	10600	-400
	Jodhpur (Loose)	9500	10000	-500
	Bikaner (Loose)	9000	10000	-1000
	Bikaner (Delivery)	9400	10500	-1100
	Nokha (Loose)	9000	10000	-1000
	Hanumangarh (Loose)	9500	NA	-
	Sri-Ganganagar (Delivery)	Closed	12500	Unch
	Adampur (Loose)	10000	11200	-1200
	Sirsa (Loose)	11000	11000	Unch
	Bhiwani (Delivery)	10500	11500	-1000
	Deesa (Loose)	7925	7825	+100
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	31000	30000	+1000
Guar Gum	Bhiwani	32000	32500	-500
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	25-10-2012	23-10-2012	
Jodhpur	6000	4000	+2000
Bikaner	300	150	+150
Nokha	7	NA	-
Hanumangarh	25	NA	-
Sri-Ganganagar	Closed	1000	-
Adampur	600	600	Unch
Sirsa	50	5	+45
Bhiwani	600	500	+100
Deesa	75	66	+9
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	7657	6321	+1336

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