

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Friday.
- Lack of export demand weighed on prices.
- There is less demand for the new crop arrival as it has higher moisture content.
- Some of the markets remained closed following 'Bakrid'.
- Lack –luster demand from the millers added to the weak tone of the market.
- Expected crop damage in parts of Rajasthan and Haryana lend some support to the market.
- Initial expectation of higher output has been offset following lack of sufficient rainfall in October.
- Sowing was delayed in the current season and another spell of rainfall was required in October.
- According to trade sources, arrival of new crop in Bhiwani market has 10 -15% moisture content.
- FMC has send a report to the Food Ministry on re –launching guar complex futures. Decision is likely to be taken this month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of October 26, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1225
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1175
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of October 26, 2012

	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-10-2012	25-10-2012	
Guar Seeds	Jodhpur (Delivery)	10500	10200	+300
	Jodhpur (Loose)	10000	9500	+500
	Bikaner (Loose)	9000	9000	Unch
	Bikaner (Delivery)	9400	9400	Unch
	Nokha (Loose)	Closed	9000	-
	Hanumangarh (Loose)	9000	9500	-500
	Sri-Ganganagar (Delivery)	11500	Closed	-
	Adampur (Loose)	Closed	10000	-
	Sirsa (Loose)	Closed	11000	-
	Bhiwani (Delivery)	10500	10500	Unch
	Deesa (Loose)	Closed	7925	-
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	30000	31000	-1000
Guar Gum	Bhiwani	32500	32000	+500
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	26-10-2012	25-10-2012	
Jodhpur	5000	6000	-1000
Bikaner	30	300	-270
Nokha	Closed	7	-
Hanumangarh	200	25	+175
Sri-Ganganagar	800	Closed	-
Adampur	Closed	600	-
Sirsa	Closed	50	-
Bhiwani	500	600	-100
Deesa	Closed	75	-
Nagaur	NA	NA	NA
Dhabwali	NA	NA	NA
All India	6530	7657	-1127

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