

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Saturday.
- Lack of demand around current levels weighed on the market.
- Good quality crop arrival is expected by November.
- Export demand is expected to be lower this season as oil and gas companies in overseas markets have stocked up guar.
- Arrivals are expected to pick up by next week.
- Anticipation of lower output compared to initial estimates will lend support to the market in the medium –term.
- According to trade sources, arrival of new crop in Bhiwani market has 10 -15% moisture content.
- There is less demand from millers around current levels.
- Weather is expected to be dry in the guar –seed growing regions.
- FMC has send a report to the Food Ministry on re –launching guar complex futures. Decision is likely to be taken this month.
- According to the first advance estimates of Haryana agricultural department, guar production in the current season is estimated at 3.75 lakh metric tonnes compared to 2.0 lakh metric tonnes in the previous season.
- According to State Agricultural sources, acreage under guar seed in Gujarat till 1st October 2012 is reported at 237500 hectares compared to 126900 hectares during the same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012.

Guar by - Products Prices: As of October 27, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1225
Korma	Jodhpur	1950
Churi	Sri-Ganganagar	1175
Korma	Sri-Ganganagar	1925

Guar Export Prices: As of October 27, 2012

	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-10-2012	26-10-2012	
Guar Seeds	Jodhpur (Delivery)	10500	10500	Unch
	Jodhpur (Loose)	9900	10000	-100
	Bikaner (Loose)	9000	9000	Unch
	Bikaner (Delivery)	9400	9400	Unch
	Nokha (Loose)	9500	Closed	-
	Hanumangarh (Loose)	9000	9000	Unch
	Sri-Ganganagar (Delivery)	11500	11500	Unch
	Adampur (Loose)	10000	Closed	-
	Sirsa (Loose)	11500	Closed	-
	Bhiwani (Delivery)	10700	10500	+200
	Deesa (Loose)	7825	Closed	-
	Nagaur (Loose)	NA	NA	NA
	Dhabwali (Loose)	NA	NA	NA
	Jodhpur	32000	30000	+2000
Guar Gum	Bhiwani	32500	32500	Unch
	Dhabwali	NA	NA	NA

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	27-10-2012	26-10-2012	
Jodhpur	4000	5000	-1000
Bikaner	30	30	Unch
Nokha	7	Closed	-
Hanumangarh	150	200	-50
Sri-Ganganagar	400	800	-400
Adampur	300	Closed	-
Sirsa	100	Closed	-
Bhiwani	400	500	-100
Deesa	55	Closed	-
Nagaur	NA	NA	-
Dhabwali	NA	NA	-
All India	5442	6530	-1088

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